

TSX-V: NIM
OTC: HUSIF
DAX: HLI



BRITISH COLUMBIA BASED DIVERSE MINING COMPANY

JUNE 2021

NICOLAMINING.COM

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING STATEMENTS

Certain statements and projections in this presentation are forward-looking statements and forward-looking information within the meaning of applicable securities laws. Forward-looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” occur. Forward-looking information in this presentation includes, but is not limited to, statements regarding the beliefs, plans, expectations or intentions of management, as of the date of this presentation, regarding: (i) Nicola Mining Inc.’s (the “Company”) ability to develop its exploration assets via operational cash flow from gold concentrate production; (ii) the Company’s plans and expectations regarding its proposed 2021 exploration program for its Treasure Mountain Silver Mine; (iii) the reopening of its Treasure Mountain Mine and Merritt Gold/Silver Mill Facility (the “Merritt Facility”); (iv) any potential merger and acquisition (“M&A”) or joint venture concerning the Company or its mineral projects; (v) the Company’s ability to upgrade Cu mineralization grades via the utilization of the TOMRA Tertiary XRT Sorter Conveyor; and (vi) any other statements, plans or expectations regarding further mining activities on the Company’s various projects. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that these expectations and assumptions will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements including, without limitation, the risks that: (1) fluctuations in commodity pricing, specifically copper, gold and silver; (2) the Company’s ability to retain or engage qualified employees or contractors necessary to conduct mill operations at its Merritt Facility; (3) a decreased demand for copper, gold, silver and other minerals; (4) unexpected difficulties with the milling and the extraction of minerals from the Company’s projects; (5) unexpected interruptions and problems encountered in the operation of the Merritt Facility; (6) factors that delay or cause difficulties in timing of shipments of concentrates by the Company; (7) potential negative financial impact from regulatory investigations, claims, lawsuits and other legal proceedings and challenges; (8) that the Company may not have sufficient capital to operate its Merritt Facility or facilitate the further exploration of its properties; and (9) other factors beyond the Company’s control.

There is a significant risk that such forward-looking statements will not prove to be accurate. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. Given the current state of the global financial markets, global commodity markets, especially the recent volatility in copper, gold, and silver prices and current economic conditions, any forward-looking statements or projections may be impacted significantly. Consequently, there is no representation by the Company that actual results achieved will be the same as those forecast. You are cautioned not to place undue reliance on these forward-looking statements. No forward-looking statement is a guarantee of future results. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Additional information about these and other risks and uncertainties are set out in the section entitled “Risk Factors” in the Company’s MD&A filed on SEDAR at www.sedar.com.

CAUTIONARY NOTE REGARDING TECHNICAL INFORMATION

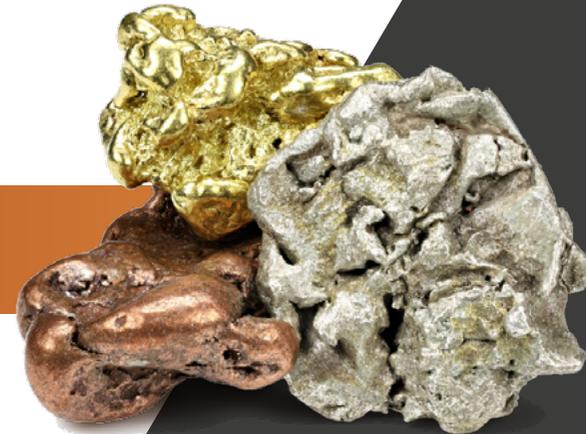
Unless otherwise indicated, all scientific and technical information in this presentation regarding the Craigmont Project is derived from the Company’s technical report entitled “NI 43-101 Technical Report on the Preliminary Copper Resource for the Southern Dump and 3060 Portal Dumps” dated May 21, 2020 (the “Craigmont Technical Report”) prepared by Kevin Wells, P. Geo., and James N. Gray, P. Geo. and all scientific and technical information in this presentation regarding the Treasure Mountain Property is derived from the Company’s technical report entitled “Technical Report, Project Update Treasure Mountain Property Tulameen River Area, BC, Canada” dated June 7, 2012 prepared by Erik A. Ostensoe, P. Geo., Gary H. Giroux, M.A.Sc., P. Eng. and Jim Cuttle, P. Geo. Such information is based on assumptions, qualifications and procedures which are not fully described herein. Reference should be made to the full text of these documents which were filed under the Company’s profile on SEDAR at www.sedar.com on June 1, 2020 and June 12, 2012, respectively. Kevin Wells, P. Geo., is a Qualified Person under National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) and is responsible for and has approved the technical contents of this presentation relating to the Craigmont Project. Al Beaton, P. Eng., the Company’s mine manager, is a Qualified Person under NI 43-101 and is responsible for and has approved the technical contents of this presentation relating to Treasure Mountain.

EXECUTIVE SUMMARY

Nicola Mining Inc. (“Nicola” or the “Company”) is a unique mining / milling / exploration company that provides investors exposure to all three key metals

- Operational revenues / cash flow mitigates dilution
- National Instrument 43-101 - *Standards of Disclosure for Mineral Projects* (“NI 43-101”) report on historic mine waste terraces¹ (**Copper**)
- Multiple copper intercepts grading over 1.0% **Cu**
- The Company holds 100% ownership of the high-grade Treasure Mountain Mine (**Silver**)
- Executed Definitive Agreement to acquire a 50% ownership and 75% economic interest in the high-grade Dominion **Gold** Creek Project²
- Company expects to commence production of **gold concentrate** under a profit share agreement

**NICOLA HOLDS FOUR CORE ASSETS
THAT ALL MAINTAIN STANDALONE VALUE**



¹ See the Company's news release dated June 1, 2020, which is filed under the Company's profile on SEDAR at www.sedar.com

² See the Company's news release dated September 23, 2020, which is filed under the Company's profile on SEDAR at www.sedar.com. The Company cannot guarantee it will successfully execute on the transaction.

³ See the Company's news release dated June 15, 2020, which is filed under the Company's profile on SEDAR at www.sedar.com

DIRECTORS AND OFFICERS

Peter Espig | Chief Executive Officer / Director

Mr. Espig assumed the role of President and CEO on November 7, 2013, and guided the Company through its restructuring, which included entering the company into CCAA and successfully seeing its exit on November 21, 2014. He is experienced in the analysis of investment opportunities, raising capital, deal sourcing, financial structuring, and corporate turnaround. Mr. Espig has structured over US\$2.0 billion in private equity and pre-IPO investment transactions from the principal side and is a pioneer of SPACs, having completed over \$1.0 BN in transactions. Mr. Espig served as Vice-President of the Principal Finance and Securitization Group and Asia Special Situations Group for Goldman Sachs Japan. Prior to joining Goldman Sachs, Mr. Espig was Vice-President of Olympus Capital, a New York private equity firm, where he participated in corporate restructurings, investment analysis and financing negotiations for both domestic and international investments. In 1989, Mr. Espig received his B.A. from the University of British Columbia and later received his MBA from Columbia Business School, where he was a Chazen International Scholar. Mr. Espig has been active in the turnaround of mining projects and has functioned in management and director roles for numerous mining companies.

Warwick Bay | Chief Financial Officer

Mr. Bay has been a member of the Institute of Chartered Accountants of B.C. since 1979 and practiced for over 10 years with one of the big four public accounting firms and is specialized in the audit of public mining companies.

Sean Tombe | Senior Exploration Geologist

Mr. Tombe has over 10 years experience as a mining professional focused on mineral exploration in the North American Cordillera, predominantly in the Golden Triangle in Northwestern BC. Most recently he served as a Regional Geologist for the British Columbia Geological Survey, where he was responsible regional oversight of all exploration and mining projects in Northwestern BC. He has also held several positions with major and junior mining companies and was part of the geological team that advanced the Brucejack project from exploration into mining development, construction, and production. Mr. Tombe holds a Master of Science specializing in Economic Geology from the University of Alberta and is a registered professional geoscientist with the Engineers and Geoscientist of British Columbia.

Cameron Lilly | Mill Manager

Mr. Lilly has held senior positions at leading mill sites throughout British Columbia for two decades and is an expert in flotation plant optimization, including de-bottlenecking, production accounting, plant design, and industrial ventilation/dust control. These include small gold and silver-lead-zinc mines to 50,000 tpd copper-gold mines. His expertise includes flotation plant metallurgy, and design, construction, and commissioning of plant upgrades. Mr. Lilly place great value in both efficiency and continued environmental commitment. He holds a BSc in mining and mineral processing from the University of British Columbia.

DIRECTORS AND OFFICERS

Frank Hogel | Chairman / Director

Mr. Hogel is an Asset Manager actively involved in the financial evaluation of companies and convertible debenture restructuring. He is on the advisory board of Concept Capital Management and has served as President and Chief Executive Officer of Peter Beck Performance Funds and Peter Beck and Partner Asset Management Company Limited since 2002. He has been actively involved in the mining sector for fifteen years.

Dr. Paul Johnston | P.Geo., Director

Dr. Johnston is a professional geoscientist with over 30 years of mining industry experience and currently serves as Vice President Exploration at Element 29 Resources. He has accumulated extensive international experience in early to advanced stage exploration for gold, copper, and zinc. Dr. Johnston began his career in the late 1980s as a mine geologist before joining Teck Resources, where he worked in a variety of international positions, including Regional Chief Geoscientist for South America. He holds a PhD from Queen's University and is a member of the Association of Professional Engineers and Geoscientists of British Columbia.

Doug Robinson | Q.C., Director

Mr. Robinson has been a member of the Law Society of British Columbia since 1973 and has served as a Director of the Law Institute of B.C., founding director of the B.C. Mediation Society, and founding Chair of the Canadian Forum for Civil Justice. He has litigated and lectured on legal issues globally.

DIVERSIFIED CORE ASSETS



NEW CRAIGMONT COPPER

- 100% ownership of the historic Craigmont Copper Mine, located in southern British Columbia.
- 10,913 hectare permitted mine site (Permit M-68)
- NI 43-101 on historic mine waste terraces
- ALS Final-Technical Report highlights the ability to upgrade at source
- Porphyry – high-grade skarn copper system



TREASURE MOUNTAIN SILVER MINE

- 100% ownership of southern British Columbia high-grade silver mine
- Fully-permitted (Permit M-239 Treasure Mountain Mine)
- NI 43-101 resource estimate
- Completed successful 2020 Exploration Program
- Company may consider reopening mine in the future



MERRITT GOLD / SILVER MILL FACILITY

- British Columbia's only site permitted to process material province wide
- 100% ownership of the Merritt Mill Site
- \$30.0 million plus modern facility
- Milling profit share agreements to produce gold concentrate
- Facility prepared to commence operations



DOMINION CREEK PROPERTY

- Executed Definitive Agreement to acquire a 50% ownership and 75% economic stake in Dominion Creek Project¹
- Initial grab samples (23) averaged 61.3 g / t Au and 173.7 g / t Ag¹
- Follow on representative sample average 62.1 g / t Au and 320 g / t Ag²

¹ See the Company's news release dated September 23, 2020, which is filed under the Company's profile on SEDAR at www.sedar.com

² See the Company's news release dated October 14, 2020, which is filed under the Company's profile on SEDAR at www.sedar.com

MERRITT MILL

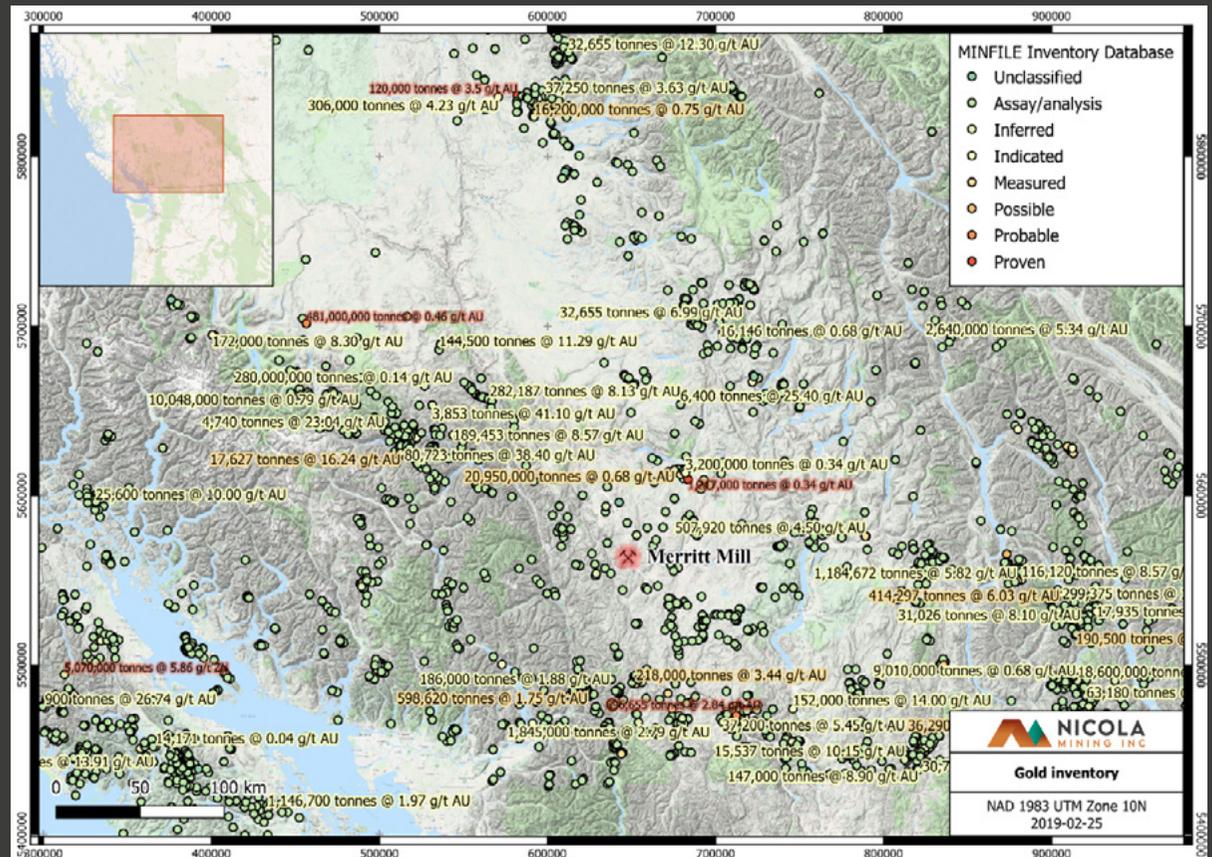
The Merritt Mill is the only facility permitted to process gold and silver from throughout the province and the Company seeks to utilize the facility as a mid-sized mine facilitator and milling hub

The Merritt Mill benefits from BC's high regulatory requirements that imply multi-year approval processes and high CAPEX costs for mill and infrastructure construction

Unlike other projects Nicola owns, the Merritt Mill site is free-hold and is zoned as an industrial site

The Gold Inventory Proximal map is not to imply that the Company will be able to benefit from the various projects noted or that such projects will have any relationship with the Company

Gold Inventory Proximal to Permitted Merritt Mill



Data source: MINFILE Inventory Database. Accessed: 2019-02-25

MERRITT MILL

Fully permitted M-68 **200 tpd** mill + tailings storage facility situated within Nicola's **New Cragmont** property

- Highway access and connected to power grid
- Over **C\$30M** invested since 2011
- Includes grinding, crushing and flotation circuits
- Profit share agreements in place with high-grade British Columbia gold miners

Company owns the approximate 900-acre property free-hold, has built a modern mill and constructed a fully-lined tailings facility.



**THE COMPANY HOPES TO LEVERAGE
PRODUCTION CASH FLOW TO
FUND EXPLORATION**

NEW CRAIGMONT COPPER

(OVERVIEW)

New Craigmont is 100% owned by Nicola Mining, located in southern British Columbia. Both open pit and underground mining was used to extract copper and magnetite from 1958-1982. Mining ceased due to copper price of ~\$0.60/lb.

The site has excellent infrastructure:

- Road right to site,
- Adjacent to major highway (BC Highway 8 and Coquihalla),
- Connected to power (BC Hydro grid connected for mill),
- Water permit in place.

The right land package:

- Holds mine and mill permit (Permit M-68),
- Consolidated land ownership in 2015 for the first time since 1993,
- 10,913 ha of 100% ownership of mineral claim tenure.

In the right rocks:

- Historically, the mine produced ~890 Mlbs copper.
- Shares the regional geologic environment with TECK's Highland Valley Copper District, one of North America's largest copper producing districts.

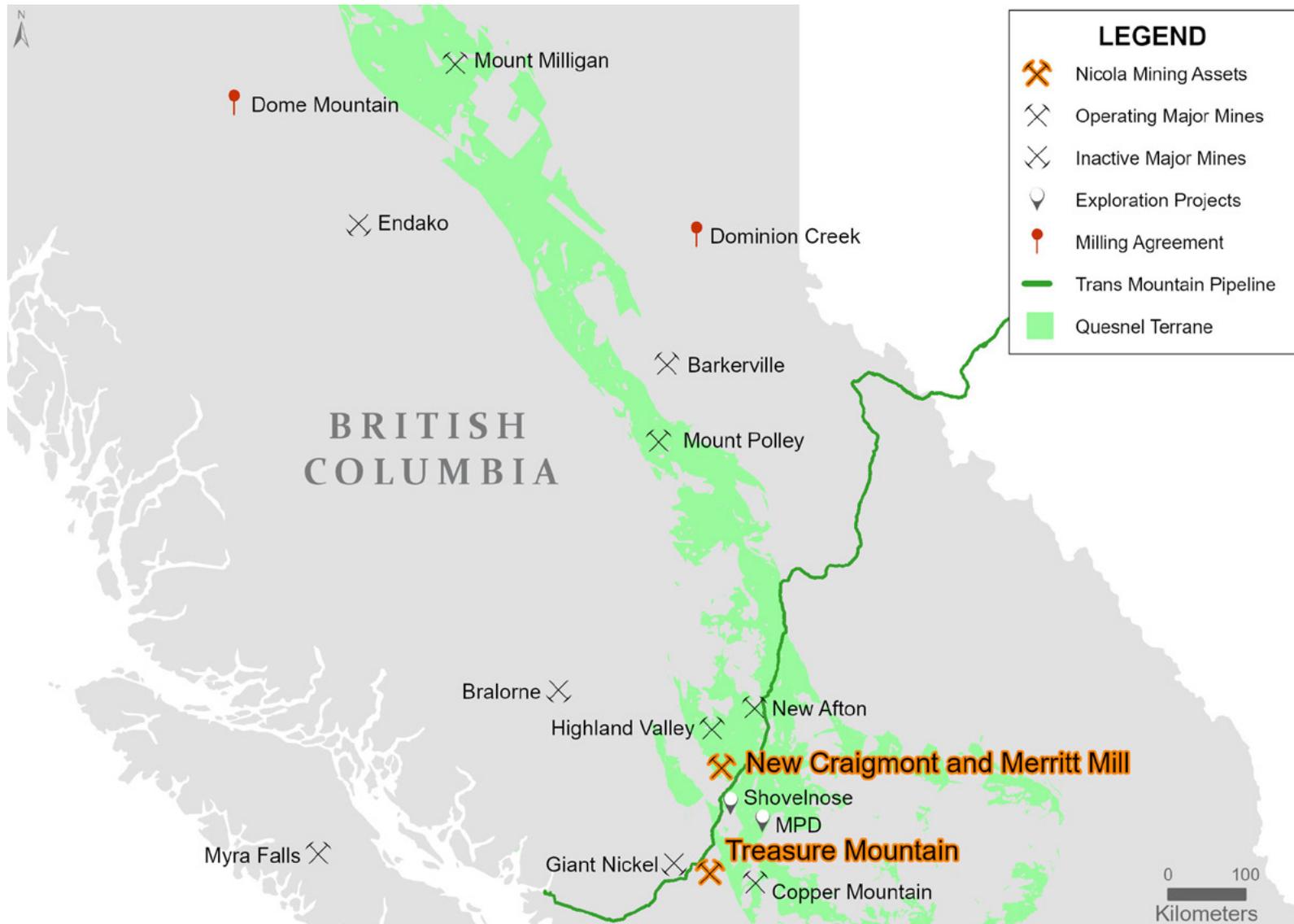
With significant exploration potential:

- NI 43-101 compliant **inferred copper resource** on historic mine **"waste"**
 - Ability to upgrade copper using XRT sorter technology.
- Multiple in-situ >1% Cu intercepts in recent years exploration drilling

Both porphyry and skarn styles of mineralization have been encountered in recent exploration drilling



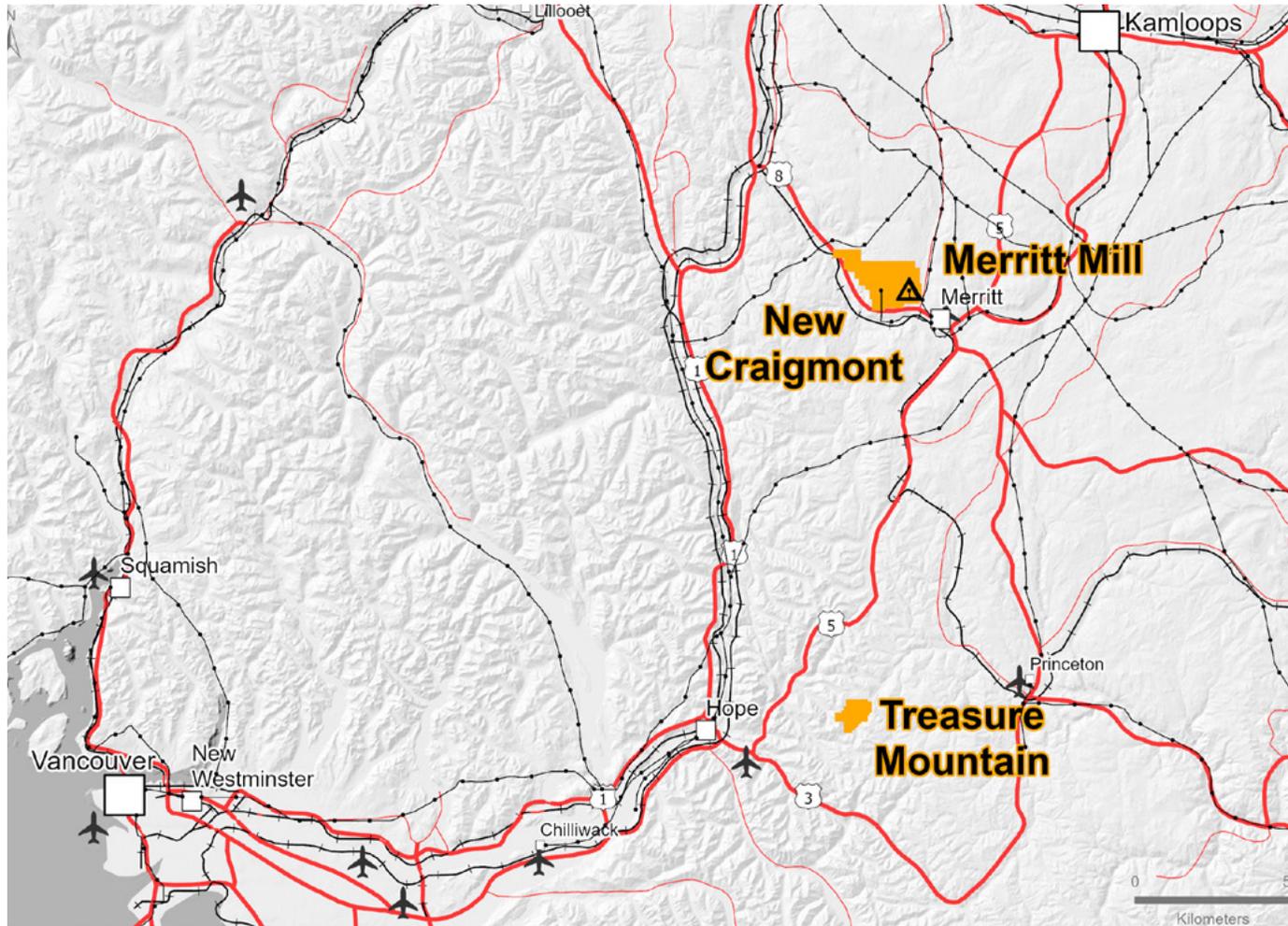
NEW CRAIGMONT COPPER (PROLIFIC DISTRICT)



Right jurisdiction:

- Major producing mines
- Significant major projects
- New exploration projects

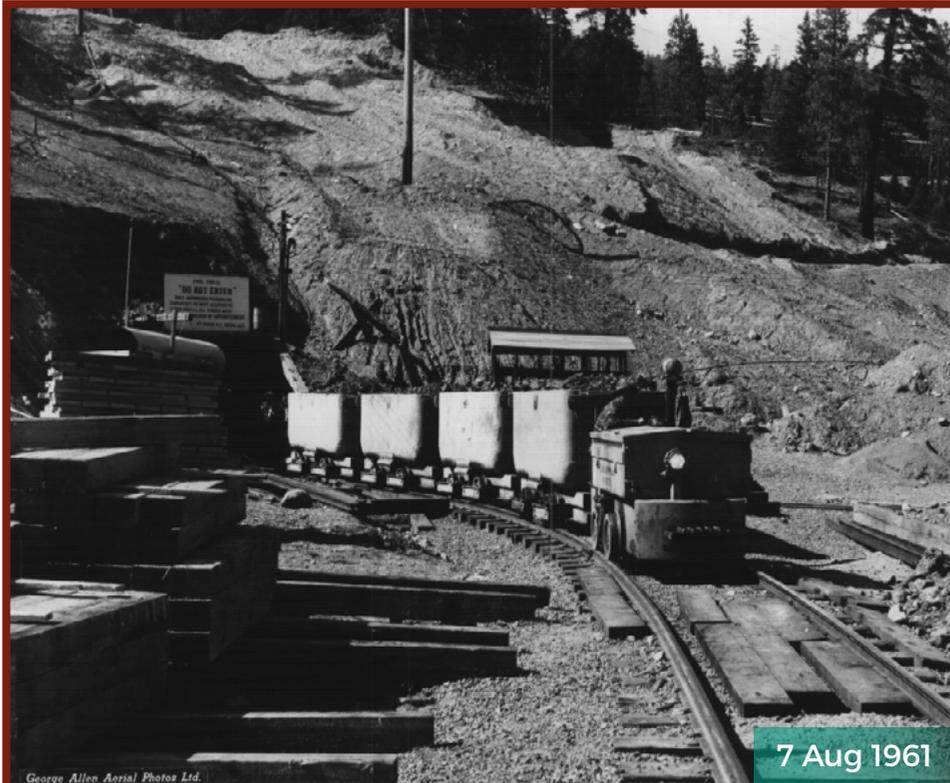
NEW CRAIGMONT COPPER (TRANSPORT AND POWER INFRASTRUCTURE)



Excellent Infrastructure:

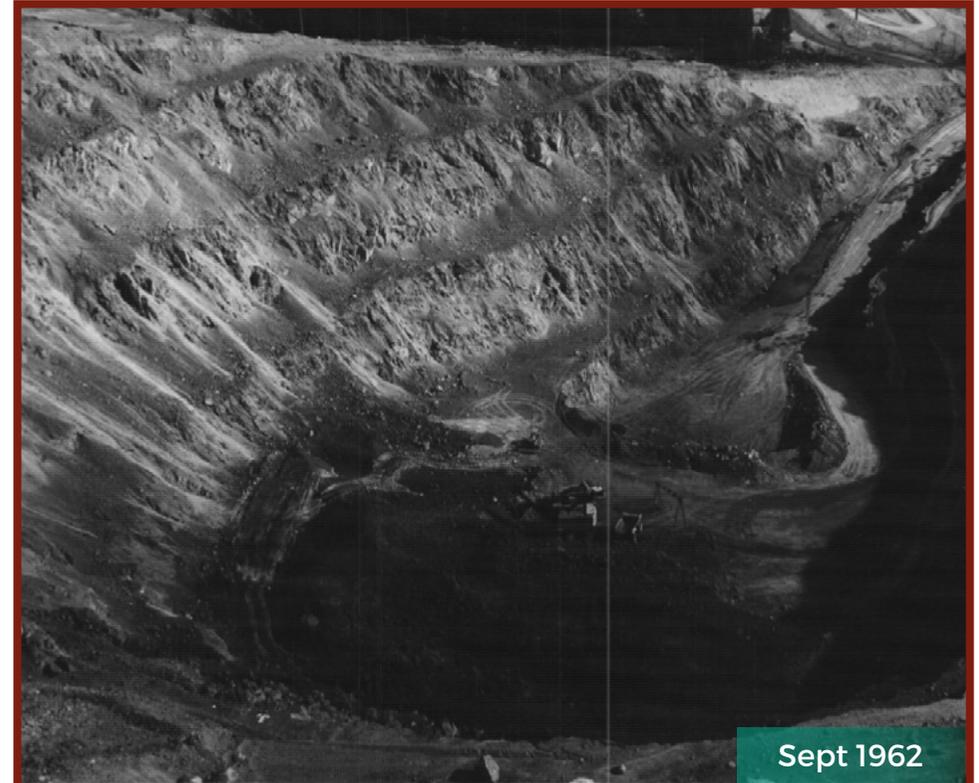
- Connected to Highway 8
- Connected to Power grid (BC Hydro)
- Water permits in place for mining
- Near major cities

NEW CRAIGMONT COPPER (PROLIFIC HISTORY)



- 1961-1982, Craigmont Mine produced 34Mt @ 1.3% Cu, both from underground and open pit mining operations
- Historic cut-off grade of 0.7% Cu
- Body No. 3 remains in situ

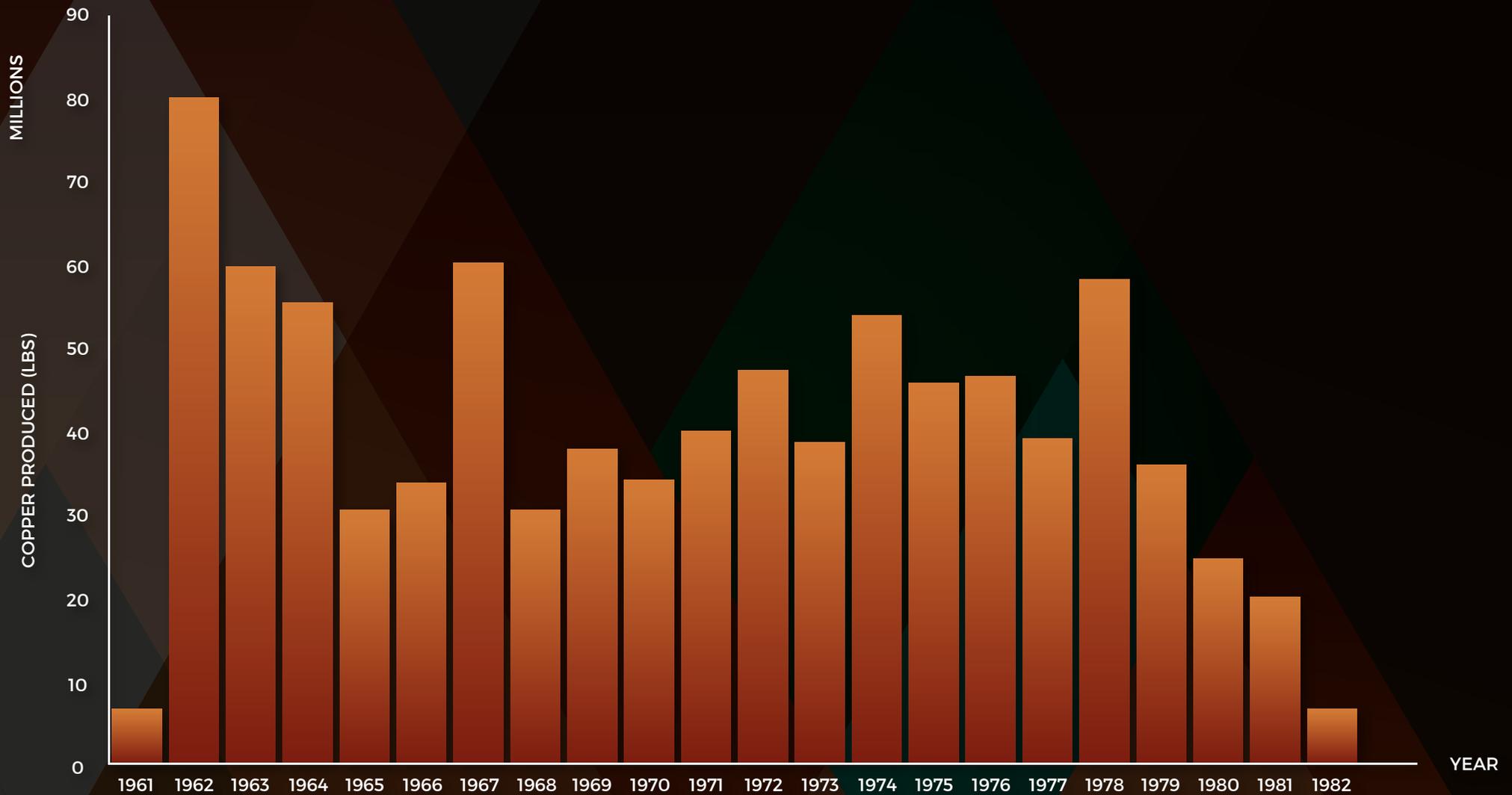
Image source: BC Property Files



- 1993-2014, Magnetite produced from re-processing of Craigmont Mine tailings
- Canada's leading producer of high-grade magnetite

NEW CRAIGMONT COPPER

(890 MILLION POUNDS OF COPPER OVER TWO DECADES)



Data source: BC Annual Reports 1961-1979 & Craigmont Mines Annual Report 1979-1982.

NEW CRAIGMONT COPPER

(HISTORY OF EXPLORATION)



DISCOVERY

Initially identified by anomalously high magnetometer readings in conjunction with a copper soil anomaly.

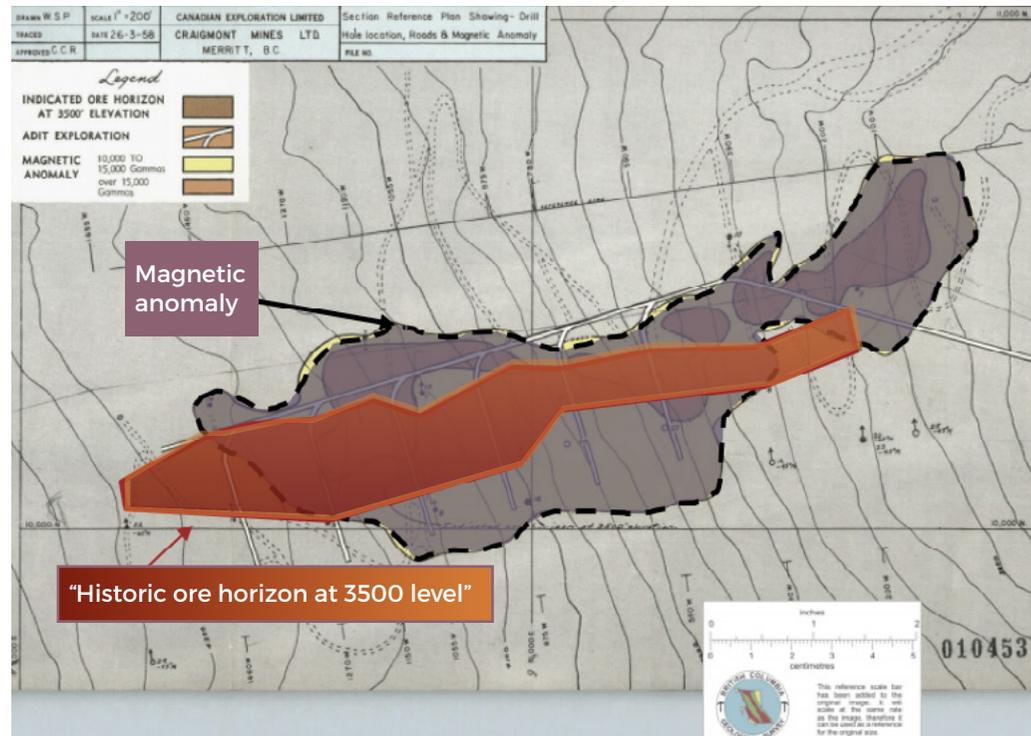
Followed up with spectacular drill results in the late 1950's:

- S-7: 520' (158.50 m) of 2.3% Cu, and;
- S-15: 640' (195.07 m) of 4.4% Cu

This led to the development of Craigmont Mine.



MINING



PRE-MINE CLOSURE

“ No ‘true’ exploration was done underground (up to 1977) although as part of ongoing ore definition programme scattered holes were drilled to investigate specific areas or to confirm geological interpretations. Several thousand feet of drilling was done to define unexpected No. 3 type ore encountered west of section 7015 ”

[1979 - Three years to mine shut down]

HISTORIC EXPLORATION MODEL

“ Sustained heating (from the Guichon Creek Batholith) promoted recrystallisation of the adjacent Nicola Group rocks leading to mobilisation and concentration of the contained copper and iron. ”

Source: Gregg Morrison (Review of Craigmont Mines on-site exploration Programme February 13, 1979)

This exploration model was unsuccessful in adding significant new ore bodies to Craigmont Mine

NEW CRAIGMONT COPPER (CURRENT EXPLORATION)



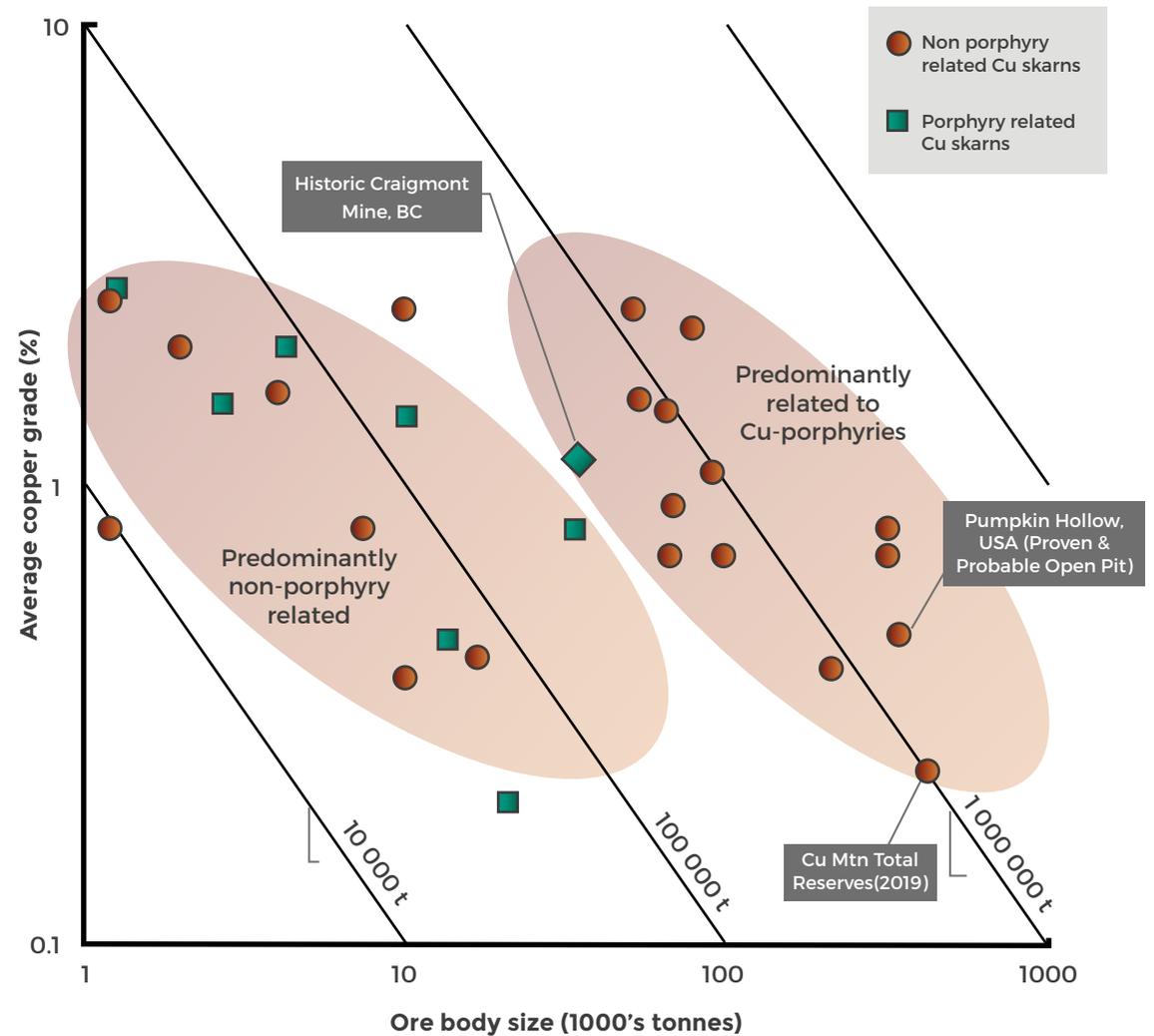
HISTORIC EXPLORATION INSIGHTS

- Focused on targeting limy* units for additional skarn (strata-bound)
- Viewed by exploration team as “non-porphyry” related
- Geophysical methods struggled with thick overburden and Kingsvale Group
- Largely unsuccessful in adding new resources
- Suppressed copper prices caused the eventual closure of the Craigmont mine



CURRENT EXPLORATION INSIGHTS

- Compared to copper skarns worldwide, the historic production grade and tonnage of Craigmont skarn suggests it is similar to that of Cu porphyry-related skarns than non-porphyry related skarns.
- Additional skarn mineralization was obscured to historic geophysical techniques by thick overburden and/or Kingsvale Group
- Land package currently held is larger than that held by Craigmont Mines
- Copper mineralization is not controlled by lithology, but is related with alteration

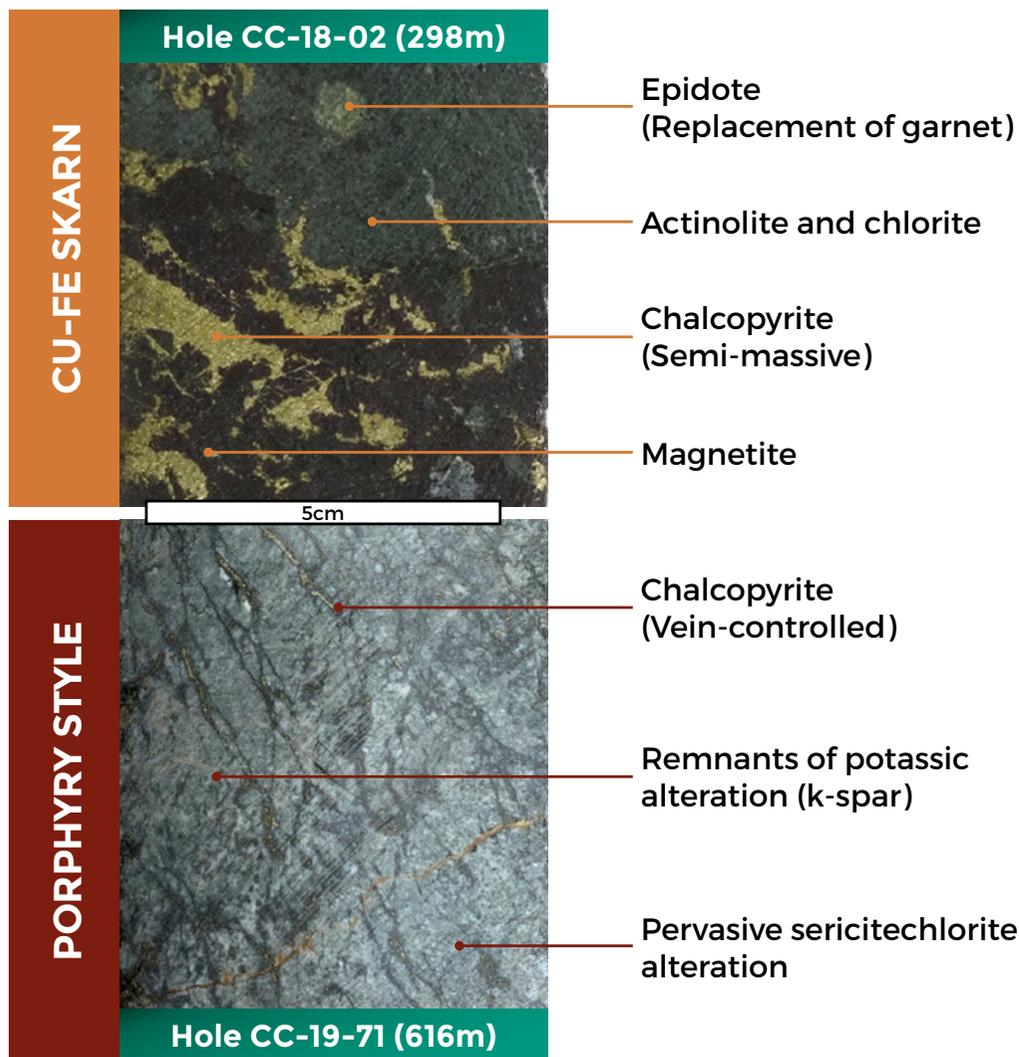


Modified from: Dawson and Kirkham 1996

* Limy units are rocks containing significant proportions of carbonate minerals such as limestones

NEW CRAIGMONT COPPER

(RECENT DRILL RESULTS)



RECENT DRILLING HIGHLIGHTS

DDH-THU-002: 85.6m @ 1.11% Cu

- September 7, 2016 news release (SEDAR Oct. 4, 2016)

S-100: 116.7m @ 0.54% Cu (re-sampling)

- January 23, 2017 news release (SEDAR Apr. 7, 2017)

NC-2018-03: 100.6m @ 1.3% Cu

- April 2, 2018 news release (SEDAR Apr. 2, 2018)

NC-2018-01: 71.4m @ 0.6% Cu

- February 28, 2018 news release (SEDAR Feb. 28, 2018)

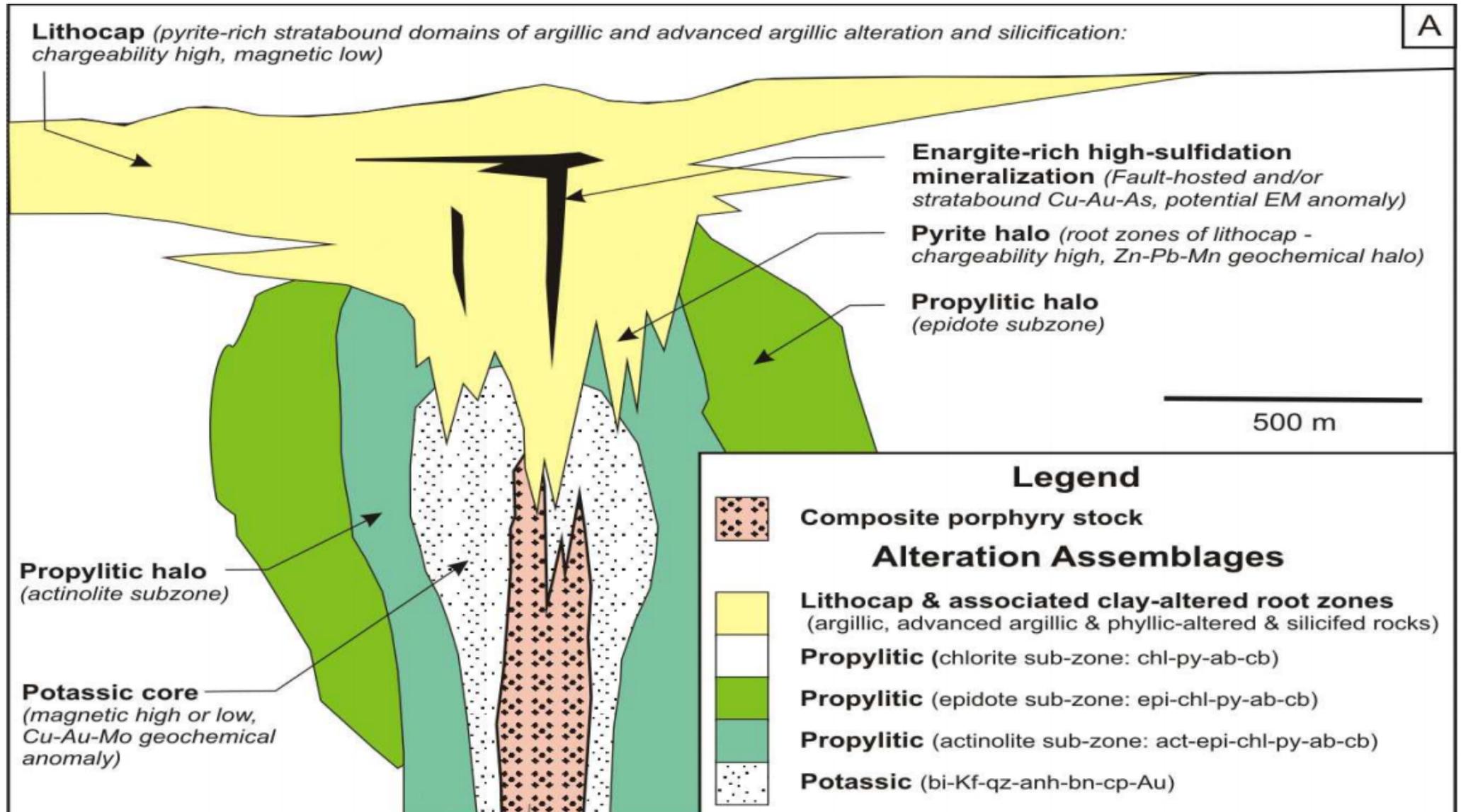
CC-18-02: 73.6m @ 1.05 % Cu

- Sept. 25, 2018 news release (SEDAR Sept. 25, 2018)

CC-19-72: 34.0m @ 0.40% CuEq and 44.0m @ 0.56% CuEq

- July 24, 2019 news release (SEDAR Jul. 24, 2019)

NEW CRAIGMONT COPPER (CONCEPTUAL MODEL)

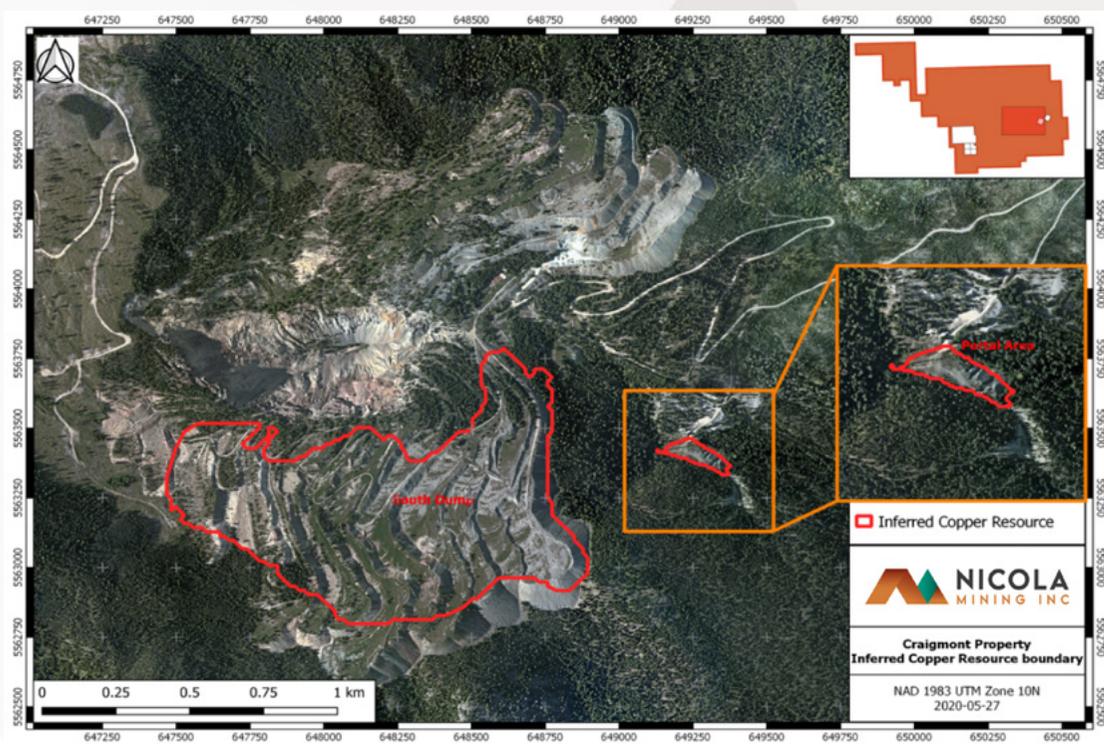


Holliday and Cooke 2007

NEW CRAIGMONT COPPER

(NI 43-101 INFERRED COPPER RESOURCE)

A Technical Report was prepared in accordance with National Instrument 43-101- Standards of Disclosure for Mineral Projects (“NI 43-101”) supporting the Inferred Copper Resource for the Southern Dump and 3060 Portal Dump



Southern Dump		Portal Area		Inferred Mineral Resource	
Cu	Tonnes	Tonnes	Cu	Tonnes	Cu
(1000's)	(%)	(1000's)	(%)	(1000's)	(%)
18 465	0.13	204	0.23	18 669	0.13

The Company conducted testing via the X-Ray Transmission (XRT) sorting¹

Testing included understanding a potential economic contribution of the magnetite and ability to upgrade Cu at the source of the waste dumps prior to transportation

¹ TOMRA Sorting Mining is owned by Norwegian company TOMRA Systems ASA, which is listed on the Oslo Stock Exchange. Founded in 1972, TOMRA Systems ASA has a turnover around €750m and employs over 3,500 people. For more information on TOMRA Sorting Mining, visit www.tomra.com/mining.

NEW CRAIGMONT COPPER

(XRT SORTER UPGRADING)

ALS Metallurgy’s Laboratory (“ALS”) report highlights TOMRA Tertiary XRT Sorter Conveyor’s (“XRT Sorter”) ability to upgrade Cu mineralized material factor about 5 times on average for the coarse fractions of samples from Southern and the 3060 Portal Dumps¹



RESULT HIGHLIGHTS

Two floatation tests were conducted to produce the following concentrates:

- Final copper concentrate grading about 30% Cu was that contained 73% of the Cu.
- Additional testing utilizing magnetic separation created a concentrate of 65% Fe, which was 94% magnetite.



2021 - FOLLOW UP WORK

The Company expects to conduct additional tests to further define the NI 43 101 Report

- Additional testing of fines, which accounted for 54% of the sample to better understand grades and overall volume.
- Trench sampling to test grade of finer material and overall specific gravity.



	Test Run	Mass Recovery	Upgrade Percent	Copper Recovery
Southern Dump	T5.1	15.5%	519%	80%
	T6.1	10.2%	677%	69%
	T1.1	20.2%	379%	77%
	T2.1	11.8%	603%	71%
Portal Area	T7.1	15.0%	322%	48%
	T8.1	5.3%	1012%	54%
	T3.1	14.6%	355%	52%
	T4.1	5.2%	790%	41%

¹ See the Company’s news release dated June 15, 2020 which is filed under the Company’s profile on SEDAR at www.sedar.com

² Video from: <https://www.tomra.com/en/sorting/mining/mining-technology>

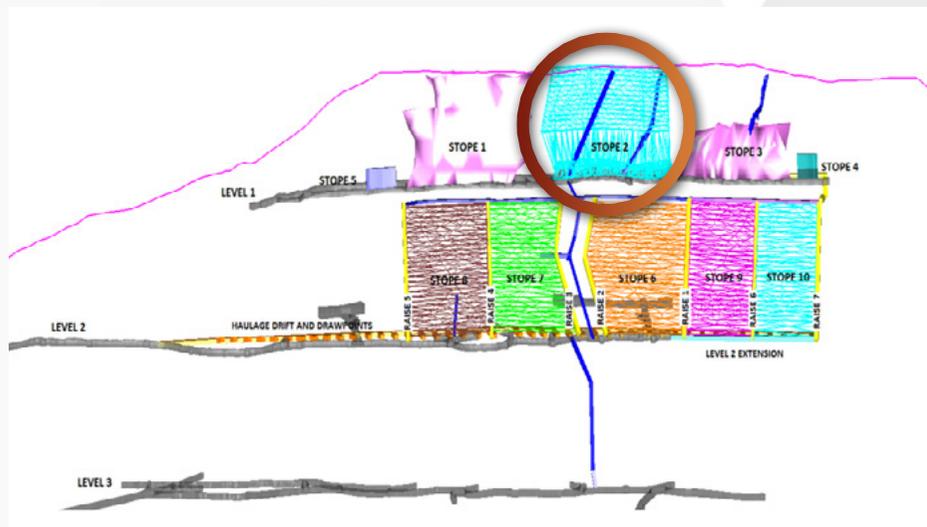
TREASURE MOUNTAIN SILVER

(SOUTHERN BC)



TREASURE MOUNTAIN SILVER (MINE STATUS)

The Company has the option to reopen and mine Level 1 Stope 2



TOTAL VEIN INFERRED RESOURCE ABOVE LEVEL 1 (1622m ELEVATION)¹

Cut-off (Ag oz/t)	Tonnes > Cut-off (tonnes)	Grade > Cut-off			Contained metal		
		Ag (oz/t)	Pb (%)	Zn (%)	Ozs Ag	Lbs Pb	Lbs Zn
5.00	35,000	35.75	5.25	5.98	1,380,000	4,050,000	4,610,000
10.00	31,000	39.14	5.52	6.42	1,340,000	3,780,000	4,390,000
15.00	28,000	41.99	5.75	6.91	1,300,000	3,550,000	4,260,000
20.00	23,000	47.34	6.32	7.87	1,200,000	3,200,000	3,990,000
25.00	20,000	51.06	6.68	8.15	1,130,000	2,940,000	3,590,000

- 2012 - 2013: completed a 10,000 tonne bulk sample permit on Level 1, but Stope 2 remains in situ
- The Company continues to review opportunities; including M&A, joint ventures and reopening the Treasure Mountain.
- Permit M-239 allows the Company to mine up to 60,000 tonnes per year

¹ Grade numbers sourced from the technical report entitled "Technical Report, Project Update Treasure Mountain Property Tulameen River Area, BC, Canada" dated June 7, 2012 prepared by Erik A. Ostensoe, P. Geo., Gary H. Giroux, MASc., P. Eng. and Jim Cuttle, P. Geo., a copy of which is filed under the Company's profile on SEDAR at www.sedar.com. Please refer to Table 19: Total Vein Indicated Resource- Above 1,622m Elevation of the Technical Report. Grade numbers assume a 10 oz/t Ag cut-off.

TREASURE MOUNTAIN SILVER

(BROWNFIELDS EXPLORATION)

The true value of Treasure Mountain is not the mine itself but the exploration upside of the entire property. Exploration has provided very exciting results.

MB Zone (Northern Side of Mountain): The MB Zone is located approximately 1.5 km from the Treasure Mountain mine. Though not yet drilled, the MB Zone has provided positive soil sample results, summarized below, which correspond to the geomagnetic survey and merit further exploration.

2010 Soil Sample Program Results¹:

- **Sample 63959:** 0.15 g/t Au, 2880 g/t Ag, 0.30% Cu, 0.67% Pb, 1.22% Zn from a 12.5 cm chip sample of reddish oxide on black argillite.
- **Sample 63961:** 0.34 g/t Au, 2250 g/t Ag, 0.43% Cu, 0.54% Pb, 0.96% Zn from a 12.5 cm chip sample of reddish altered argillite.
- **Sample 63974:** 0.81 g/t Au, 9221 g/t Ag, 1.02% Cu, 1.14% Pb, 1.03% Zn from a composite sample of reddish oxide material.

2013 Soil Sample Program Results²:

- **Sample MB-01:** 0.79 g/t Au, 7270 g/t Ag, 0.81% Cu, 1.56% Pb, 1.23% Zn, 0.76% As, 0.60% Sb from a 0.06m chip sample of reddish oxide clay.
- **Sample MB-02 (field duplicate):** 0.59 g/t Au, 3730 g/t Ag, 0.57% Cu, 1.32% Pb, 1.11% Zn, 1.10% As, 0.39% Sb from a 0.06m chip sample of reddish oxide material.

¹ See the Company's news release dated August 25, 2010 which is filed under the Company's profile on SEDAR at www.sedar.com.

² See the Company's news release dated October 7, 2013 which is filed under the Company's profile on SEDAR at www.sedar.com.

TREASURE MOUNTAIN SILVER

(RECENT EXPLORATION RESULTS)

Encouraging results during the 2019 Exploration Program was the catalyst for the expanded 2020 Exploration Program on the MB Zone

2019 Grab Sample Program Results¹:

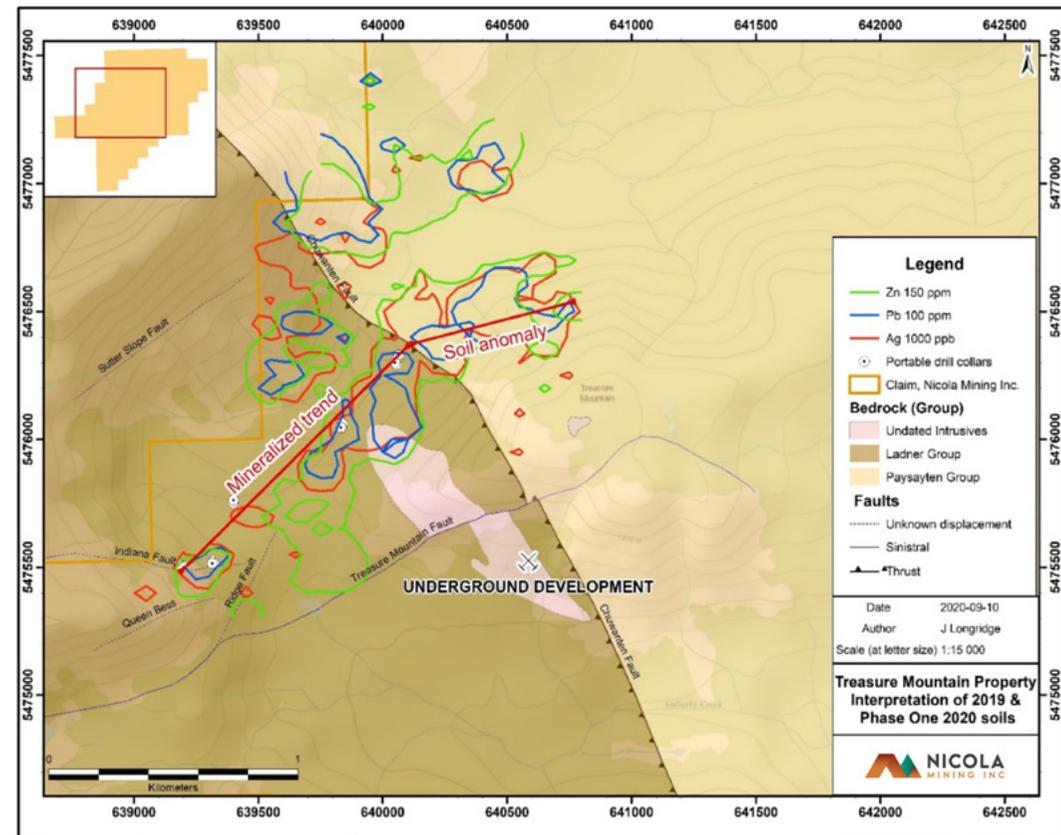
- Sample 2100152: 813 grams Ag and 0.518 grams Au per tonne and 19% zinc and 4.66% copper
- Sample 2100151: 105 grams Ag and 1.18% copper

2020 Exploration Program Results²:

- Phase 1 Soil Sampling: 304 samples
- Phase 2 Soil Sampling: 168 samples

Sample 2100207 was taken from the Exposed Vein³

- 1300 g/t Ag (45.86 ounces per tonne Ag)
- 2.59 g / Au
- 1.16% Cu, 27.4% Pb and 27.2% Zn



¹ See the Company's news release dated February 21, 2020 which is filed under the Company's profile on SEDAR at www.sedar.com

² See the Company's news release dated August 24, 2020 which is filed under the Company's profile on SEDAR at www.sedar.com

³ See the Company's news release dated September 7, 2020 which is filed under the Company's profile on SEDAR at www.sedar.com

Explore and develop the promising historic Craigmont Copper Mine, located in southern British Columbia:

- Permitted Mine (M-68) with near-term start up potential
- NI 43-101 inferred copper resource on historic mine waste terraces
 - Expected to further augment resource with additional testing
 - An ability to upgrade Cu grades at source
- Exploration highlights historic skarn possibly associated with a porphyry system
 - 2021 expected to test for additional in-situ skarn mineralization
 - 5-year exploration plan with exploration permit pending
- Augmented IRR potential based on combining Cu and magnetite values

Fully Permitted gold and silver modern mill processing facility

- Fully-permitted mill site to commence production of gold concentrate
- M&A opportunity of permitted gold project(s) as highlight by Dominion Creek Project
- Mill site for BC's small high-grade gold projects

Treasure Mountain Silver Mine can open with increased silver price

- Solid exploration results since 2016
- 2020 Exploration Program completed



3329 Aberdeexn Road
Lower Nicola, B.C. V0K 1Y0

Tel: 778-385-1213
info@nicolamining.com

WWW.NICOLAMINING.COM

