

BRITISH COLUMBIA BASED DIVERSE MINING COMPANY

NICOLA MINING INC. CORPORATE PRESENTATION

MAY 2024

TSX.V: NIM | FSE: HLIA | OTCQB: HUSIF



CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

Certain statements and projections in this presentation are forward-looking statements and forward-looking information within the meaning of applicable securities laws. Forward-looking information is frequently characterized by words such as “plan”, “expect”, “project”, “intend”, “believe”, “anticipate”, “estimate” and other similar words, or statements that certain events or conditions “may” occur. Forward-looking information in this presentation includes, but is not limited to, statements regarding the beliefs, plans, expectations or intentions of management, as of the date of this presentation, regarding: (i) Nicola Mining Inc.’s (the “Company”) ability to develop its exploration assets via operational cash flow from gold concentrate production; (ii) the Company’s plans and expectations regarding its proposed 2023 exploration program for its Craigmont Copper Project; (iii) the reopening of its Treasure Mountain Mine and Merritt Gold/Silver Mill Facility (the “Merritt Facility”); (iv) any potential merger and acquisition (“M&A”) or joint venture concerning the Company, including the Letter of Intent announced with Nittetsu Mining Co. Ltd., on its mineral projects. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, there can be no assurance that these expectations and assumptions will prove to be correct. Such forward-looking statements are subject to risks and uncertainties that may cause actual results, performance or developments to differ materially from those contained in the statements including, without limitation, the risks that: (1) fluctuations in commodity pricing, specifically copper, gold and silver; (2) the Company’s ability to retain or engage qualified employees or contractors necessary to conduct mill operations at its Merritt Facility; (3) a decreased demand for copper, gold, silver and other minerals; (4) unexpected difficulties with the milling and the extraction of minerals from the Company’s projects; (5) unexpected interruptions and problems encountered in the operation of the Merritt Facility; (6) factors that delay or cause difficulties in timing of shipments of concentrates by the Company; (7) potential negative financial impact from regulatory investigations, claims, lawsuits and other legal proceedings and challenges; (8) that the Company may not have sufficient capital to operate its Merritt Facility or facilitate the further exploration of its properties; and (9) other factors beyond the Company’s control.

There is a significant risk that such forward-looking statements will not prove to be accurate. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. Given the current state of the global financial markets, global commodity markets, especially the recent volatility in copper, gold, and silver prices and current economic conditions, any forward-looking statements or projections may be impacted significantly. Consequently, there is no representation by the Company that actual results achieved will be the same as those forecast. You are cautioned not to place undue reliance on these forward-looking statements. No forward-looking statement is a guarantee of future results. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law. Additional information about these and other risks and uncertainties are set out in the section entitled “Risk Factors” in the Company’s MD&A filed on SEDAR at www.sedarplus.ca.

CAUTIONARY NOTE REGARDING TECHNICAL INFORMATION

Unless otherwise indicated, all scientific and technical information in this presentation regarding the Craigmont Project is derived from the Company’s technical report entitled “NI 43-101 Technical Report on the Preliminary Copper Resource for the Southern Dump and 3060 Portal Dumps” dated May 21, 2020 (the “Craigmont Technical Report”) prepared by Kevin Wells, P. Geo., and James N. Gray, P. Geo. and all scientific and technical information in this presentation regarding the Treasure Mountain Property is derived from the Company’s technical report entitled “Technical Report, Project Update Treasure Mountain Property Tulameen River Area, BC, Canada” dated June 7, 2012 prepared by Erik A. Ostensoe, P. Geo., Gary, H. Giroux, MASC., P. Eng. and Jim Cuttle, P. Geo. Such information is based on assumptions, qualifications and procedures which are not fully described herein. Reference should be made to the full text of these documents which were filed under the Company’s profile on SEDAR at www.sedarplus.ca on June 1, 2020, and June 12, 2012, respectively. Kevin Wells, P. Geo., is a Qualified Person under National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”) and is responsible for and has approved the technical contents of this presentation relating to the Craigmont Project. Al Beaton, P. Eng., the Company’s mine manager, is a Qualified Person under NI 43-101 and is responsible for and has approved the technical contents of this presentation relating to Treasure Mountain.

About

NICOLA MINING INC.

Nicola Mining Inc. is a public resource mining company with a successful management team experienced in consolidating and unlocking asset value of its high-potential assets.

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NICOLA MINING INC. offers a unique investment opportunity, combining robust exploration potential in key metals with stable operational revenues.

Strong Operational Cashflow

Merritt Mill and Tailings Facility, Sand / Gravel Pit and Rock Quarry generate revenue that supports Nicola's exploration activities without the need for excessive capital raises.

Proven High-grade Copper

The New Craigmont Project boasts high-grade copper resources evidenced by multiple copper intercepts grading over 1.0% Cu. Well-established infrastructure, including road access and proximity to local town amenities.

Gold Concentrate Production

Nicola Mining Inc. has forged Milling and Profit Share Agreements with several key partners, starting gold concentrate production in 2023. A sales contract also enables global distribution of the concentrate.

Permitted Silver Mine

The Treasure Mountain Project is a high-grade silver-lead-zinc mine that is fully permitted (M-239) for mining operations. The property is recognized for its exploration potential, suggesting opportunities for resource expansion.



DIVERSIFIED CORE ASSETS

NEW CRAIGMONT COPPER PROJECT

- 100% ownership of the high-grade historic Craigmont Copper Mine
- Proven high-grade copper skarn
- Received multi-year area-based (MYAB) exploration permit
- 2023 exploration results indicate a porphyry copper system

MERRITT GOLD/SILVER MILL FACILITY

- British Columbia's only mill permitted to process material province-wide
- 100% ownership of \$30.0 million facility near Merritt, BC
- Modern flotation facility producing gold and silver concentrate
- Gold production commenced in 2023

TREASURE MOUNTAIN SILVER MINE

- High-grade Ag-Pb-Zn mine
- Fully-permitted (M-239)
- NI 43-101 Resource Estimation
- Company may consider reopening the mine in the future

Sand / Gravel Pit and Rock Quarry

- Fully permitted gravel pit (100,000 t/year)
- Fully permitted rock quarry (1,500 t/day)
- Cement / Concrete plant
- Businesses running in a partnership with First Nations

DOMINION CREEK PROPERTY

- Executed Definitive Agreement to acquire a 50% ownership and 75% economic stake¹
- Initial grab samples (23) averaged 61.3 g/t Au and 173.7 g/t Ag²

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¹ See the Company's news release dated September 23, 2020, which is filed under the Company's profile on SEDAR at www.sedarplus.ca

² See the Company's news release dated October 14, 2020, which is filed under the Company's profile on SEDAR at www.sedarplus.ca

LOCATION

Elephant Country

Southern BC is known for large-scale mines like Highland Valley and New Afton. Favourable geology in the region supports major mineral deposits, making it a prime location for significant mining ventures.

Politically Stable

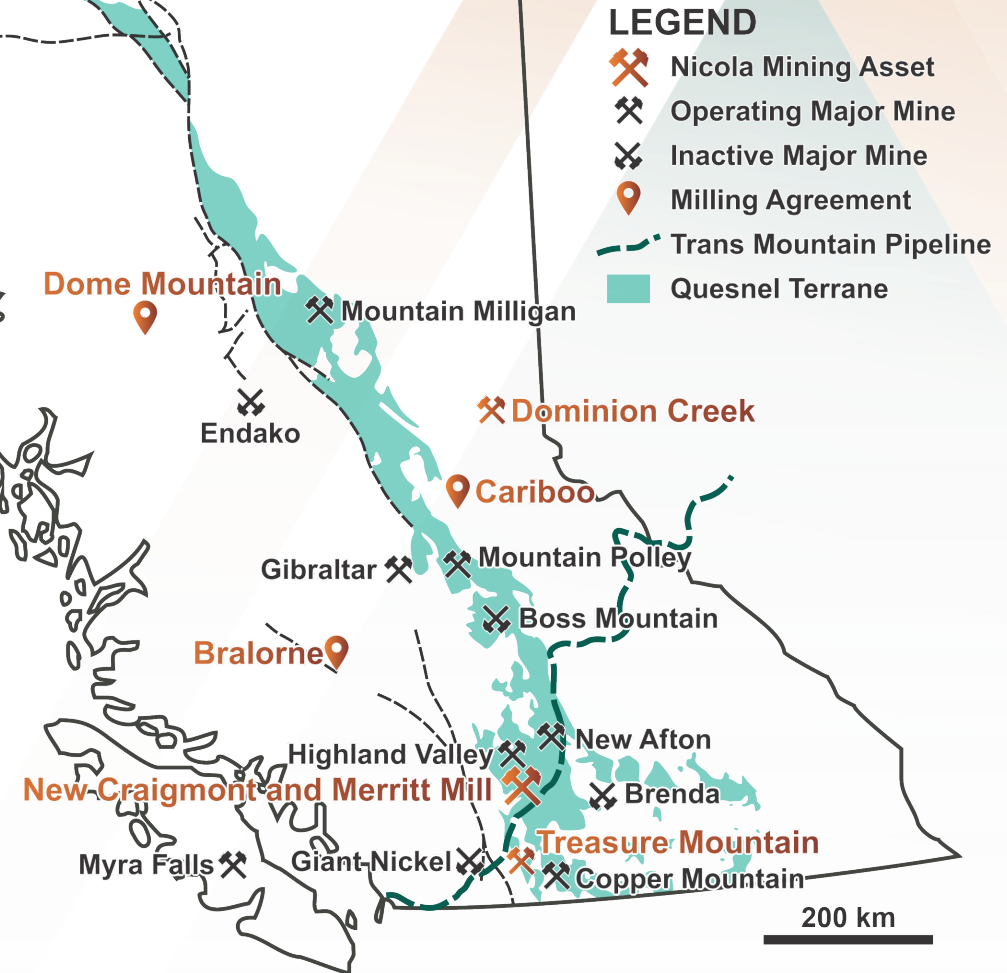
British Columbia boasts a mining-friendly regulatory framework with efficient permitting processes, coupled with robust government support through incentives, grants, and geological surveys.

Established Infrastructure

Direct access to Highway 8, BC Hydro's power grid, established water permits, and proximity to urban centres give the New Cragmont project a strategic infrastructure advantage.

Tech-workforce Synergy

Southern BC benefits from a skilled workforce adept in the latest mining technologies. This synergy enhances both exploration efficiency and sustainable mining practices.



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MERRITT MILL FACILITY

The only facility permitted to process gold and silver from sources throughout the province of British Columbia.

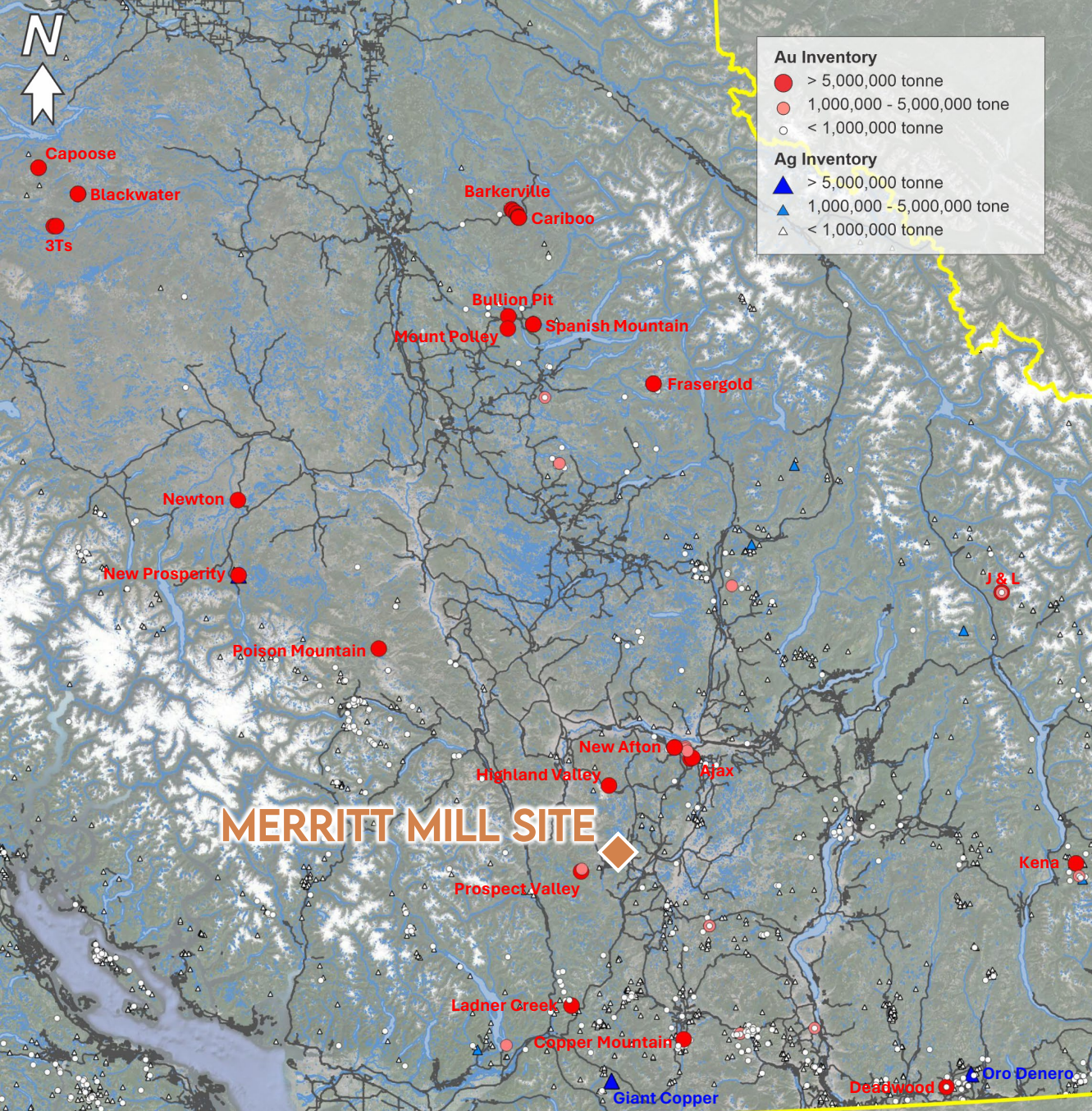
Nicola Mining Inc.
Gold and Silver Processing Facility
New Craigmont Exploration Project

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ALL VISITORS MUST REPORT TO THE SITE OFFICE
VISITORS PLEASE PROCEED WITH CAUTION
OBEY SPEED LIMIT 20 KM/H

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The Gold-Silver Inventory Proximal map is not to imply that the Company will be able to benefit from the various projects noted or that such projects will have any relationship with the Company. Data from BC Data Catalogue

MERRITT MILL

The Merritt Mill benefits from BC's high regulatory requirements that imply multi-year approval processes and high CAPEX costs for mill and infrastructure construction.

The Merritt Mill site is freehold and is zoned as an industrial site.





MERRITT MILL

Strategic Partner

The Company has secured Milling and Profit Share Agreements with notable partners including Blue Lagoon Resources Inc., Osisko Development Corporation, and Talisker Resources Ltd. Gold/silver concentrate production recommenced in January 2023.

Global Sales

Through a purchase contract with Ocean Partners UK Ltd., a firm specializing in global trading services, Nicola Mining Inc. is enabled to sell gold and silver concentrate worldwide.



NEW CRAIGMONT PROJECT

Formerly the highest-grade major copper mine in North America and a significant source of copper for world markets.

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NEW CRAIGMONT

The site has excellent infrastructure:

- Paved road right to site.
- Adjacent to major highway (BC Highway 8 and Coquihalla).
- Connected to power (Mill is on BC Hydro grid).

The right land package:

- Holds mine and mill permit (Permit M-68).
- 10,800+ ha of 100% owned mineral claim tenures.

In the right rocks:

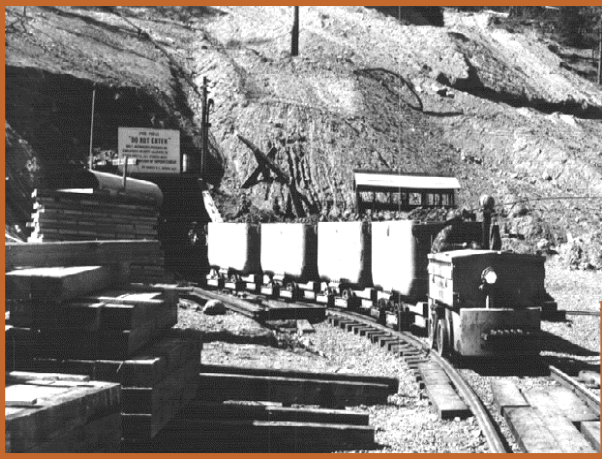
- Historically, the mine produced ~890 million pounds of copper.
- Shares the regional geologic setting with TECK's Highland Valley Copper District, one of North America's largest copper producers.
- 2023 drilling exploration indicative of a porphyry copper system.

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NEW CRAIGMONT

The Craigmont Mine has contributed to the rich history of mining in British Columbia for more than 50 years.



Craigmont Mine. 1961

- 1961-1982, 34Mt ore @ 1.28% Cu both from underground and open pit produced at Craigmont
- Cut-off grade: 1.0-0.7% Cu
- Body No. 3 remains in-situ



Craigmont Pit. 1981

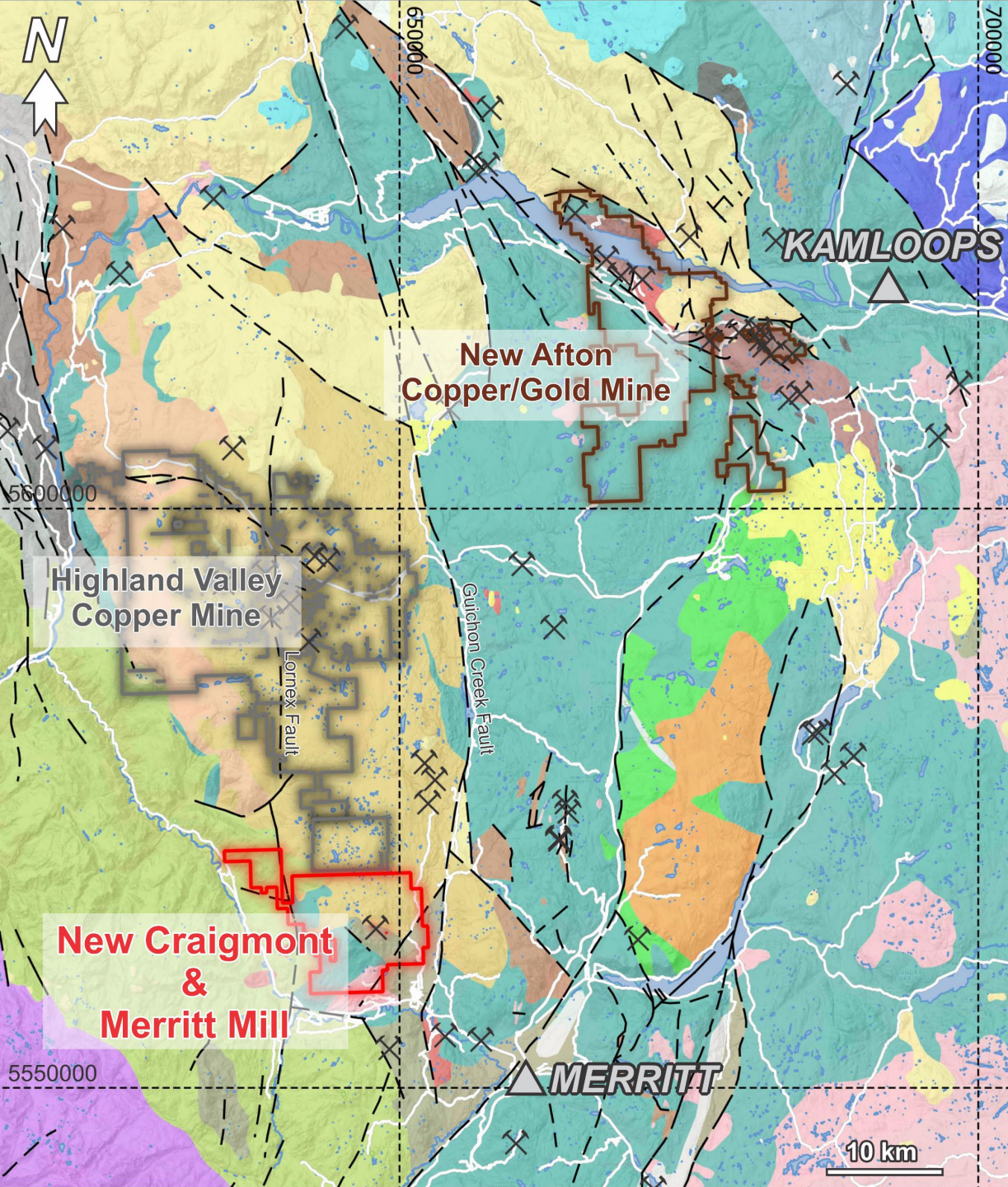
- 1993-2014, magnetite produced by re-processing of Craigmont Mine tailings
- Produced more than 600,000 tonnes of media grade magnetite product.
- Canada's leading producer of high-grade magnetite



New Craigmont. 2015

On November 19, 2015, Nicola Mining Inc. acquired all outstanding shares of the Craigmont Project and become its sole owner¹.

Partly because of Craigmont's success, a number of other large copper mines were developed which turned British Columbia into a significant source of copper for world markets.



REGIONAL GEOLOGY

Shares the regional geologic setting with the Highland Valley Copper District, the largest copper producer in Canada.

Legend

- Quaternary Unclassified Sediments
 - Paleogene Kamloops Group
 - Paleogene Princeton Group
 - Cenozoic Unclassified Volcanics
 - Cenozoic Unclassified Intrusives
 - Cretaceous Spences Bridge Group
 - Jurassic Ashcroft Formation
 - Triassic to Jurassic Iron Mask Batholith
 - Triassic to Jurassic Nicola Horst
 - Triassic to Jurassic Rocky Gulch Batholith
 - Triassic to Jurassic Guichon Creek Batholith
 - Triassic to Jurassic Ultramafic Rocks
 - Triassic Guichon Suite
 - Triassic Nicola Group
 - Mesozoic Unclassified Intrusives
 - Permian to Triassic Cache Creek Complex
 - Permian to Triassic Venables Valley Assemblage
 - Permian to Triassic Mount Lytton Complex
 - Devonian to Permian Harper Ranch Group
 - Fault
 - Highway
 - Waterbody
 - Major City
 - MINFILE - Production
- Projection: NAD 1983 UTM Zone 10N



LOCAL GEOLOGY

LITHOLOGY

Upper Triassic Nicola Group was intruded by Late Triassic Guichon Creek batholith. The western portion is overlain by the Cretaceous Spences Bridge Group.

Nicola Group

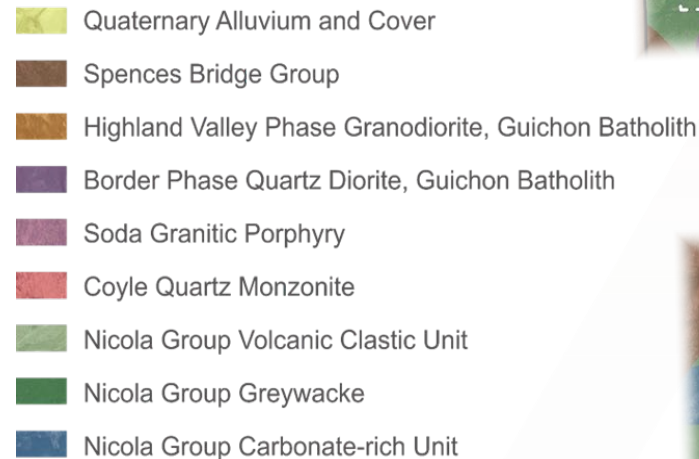
- Rhyolitic to andesitic volcanoclastic rocks
- Carbonate-rich sedimentary rocks (limey sandstone and mudstone, the main host of skarn)
- Limestone
- Quartz-feldspathic wacke

Guichon Creek Batholith

- Highland Valley Phase granodiorite
- Border Phase quartz diorite

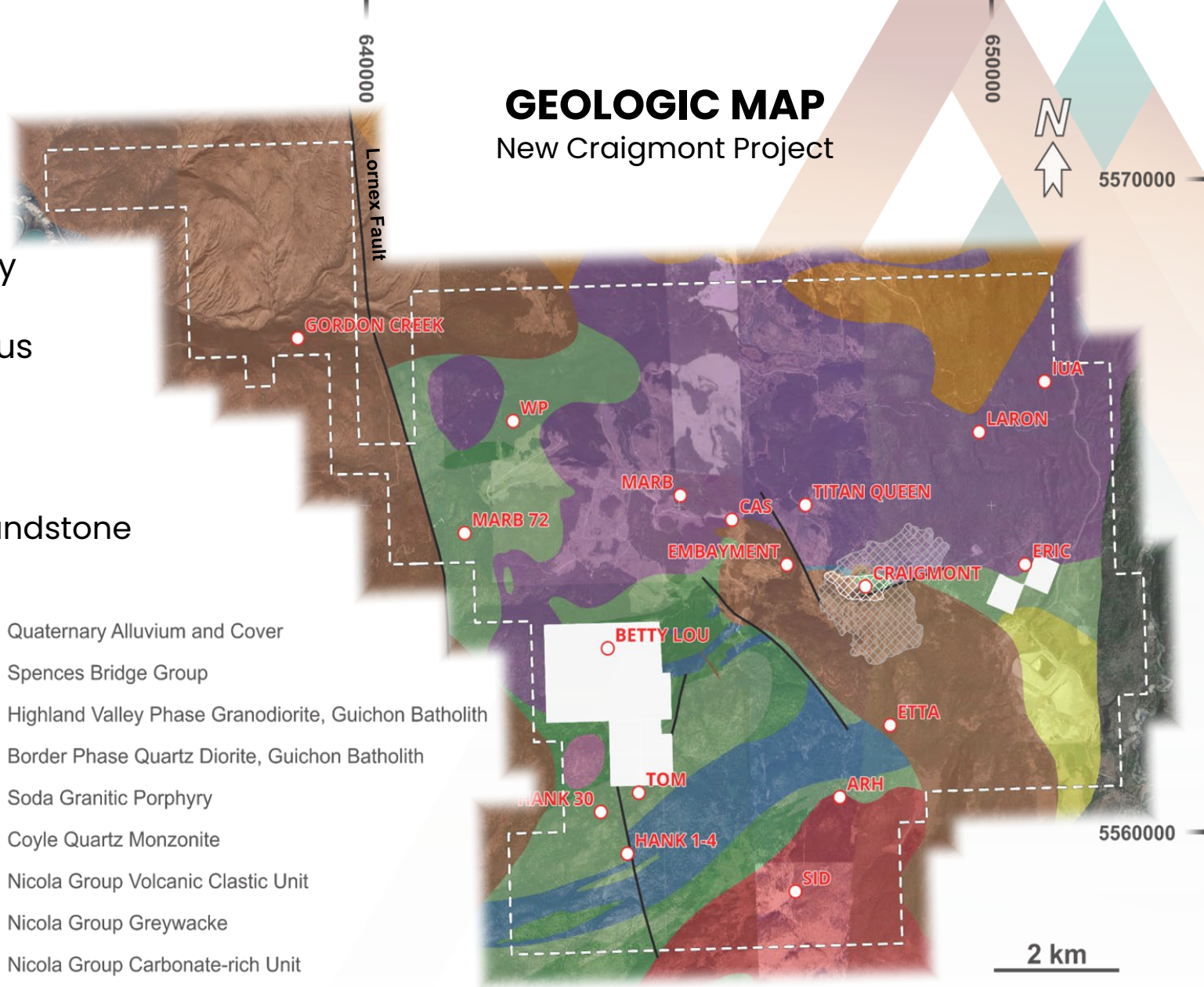
Spences Bridge Group

- Basaltic and andesitic volcanic flows
- Basal sandstone
- Conglomerate and agglomerate



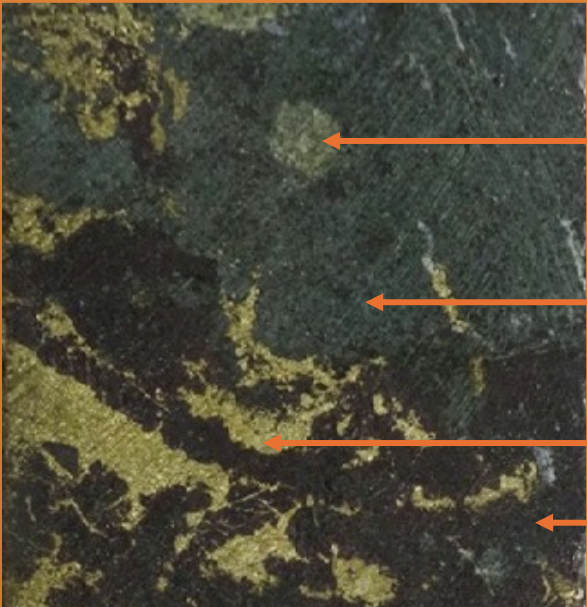
GEOLOGIC MAP

New Craigmont Project



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CU-FE SKARN



Hole CC-18-02 (298m)

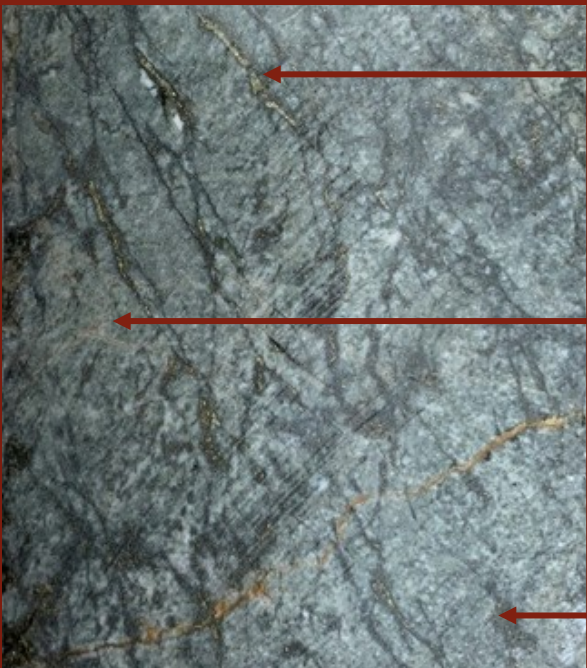
Epidote
(Replacement of garnet)

Actinolite &
chlorite

Chalcopyrite

Magnetite

PORPHYRY STYLE



Hole CC-19-71 (616m)

Chalcopyrite
(Vein-controlled)

Remnants of
K-feldspar
(potassic alteration)

Pervasive sericite-
chlorite alteration

MINERALIZATION

Approximately two-thirds of the Craigmont ore body occurs within skarn, hosted by limey sandstone and limey siltstone of the Nicola Group, confined to a narrow, steeply south-dipping zone.

The remaining ore is hosted by the Guichon Creek Quartz Diorite, exhibiting porphyry-style mineralization.

Cu-Fe Skarn

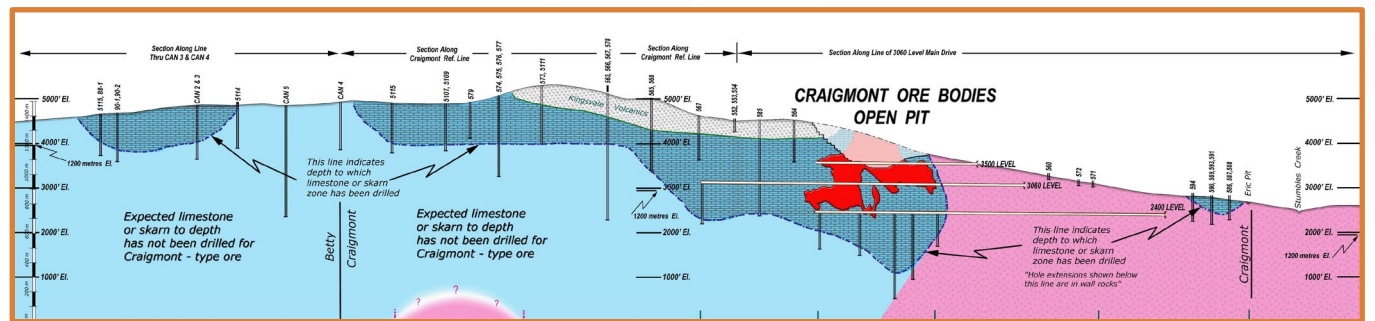
Stratigraphic-hosted malachite, chalcopyrite, chalcocite, azurite, and bornite along fractures or stratigraphically hosted within Nicola Group rocks.

Iron ore minerals consist of specular hematite and magnetite.

Porphyry Mineralization

Disseminated and vein/fracture/fault-controlled chalcopyrite, bornite and chalcocite hosted in the Guichon Creek Quartz Diorite.

Commonly associated with pervasive sericite-chlorite alteration and potassic alteration.





EXPLORATION

The combination of ownership consolidation (Nov. 2015) and receipt of the MYAB Permit (Nov. 2022) allows Nicola to conduct extensive exploration on never-before-drilled high priority targets.

HISTORIC EXPLORATION INSIGHTS

Skarn Focused

Only focused on targeting limey* sedimentary units for additional skarn (strata-bound).

Geophysical Challenges

Historic geophysical methods struggled with thick overburden and the Spences Bridge Group.

CURRENT EXPLORATION INSIGHTS

Skarn and Porphyry

Nicola has expanded its exploration targets on both skarn and porphyry. Skarn is controlled by lithology, while porphyry mineralization is related to alteration. The extensive alteration in the Guichon Creek Diorite suggests the presence of copper porphyry systems.

Modern Geophysical Survey

ZTEM and AEM surveys have detected multiple geophysical anomalies west of the historic Craigmont pit.

Enhanced Land Holdings

Nicola's land package surpasses the historic Craigmont Mine, hosting extensive porphyry targets.

* Limy units are rocks containing significant proportions of carbonate minerals such as limestones



EXPLORATION

High-grade copper mineralization has been found near the historic Craigmont Mine and in the newly discovered Embayment Zone.



RECENT DRILLING HIGHLIGHTS

DDH-THU-002: 85.6m @ 1.11% Cu

Sep 7, 2016, news release (SEDAR Oct. 4, 2016)

S-100: 116.7m @ 0.54% Cu (re-sampling)

Jan 23, 2017, news release (SEDAR Apr. 7, 2017)

NC-2018-03: 100.6m @ 1.30% Cu

Apr 2, 2018, news release (SEDAR Apr. 2, 2018)

NC-2018-01: 71.4m @ 0.60% Cu

Feb 28, 2018, news release (SEDAR Feb. 28, 2018)

CC-18-02: 73.6m @ 1.05% Cu

Sept 25, 2018, news release (SEDAR Sept. 25, 2018)

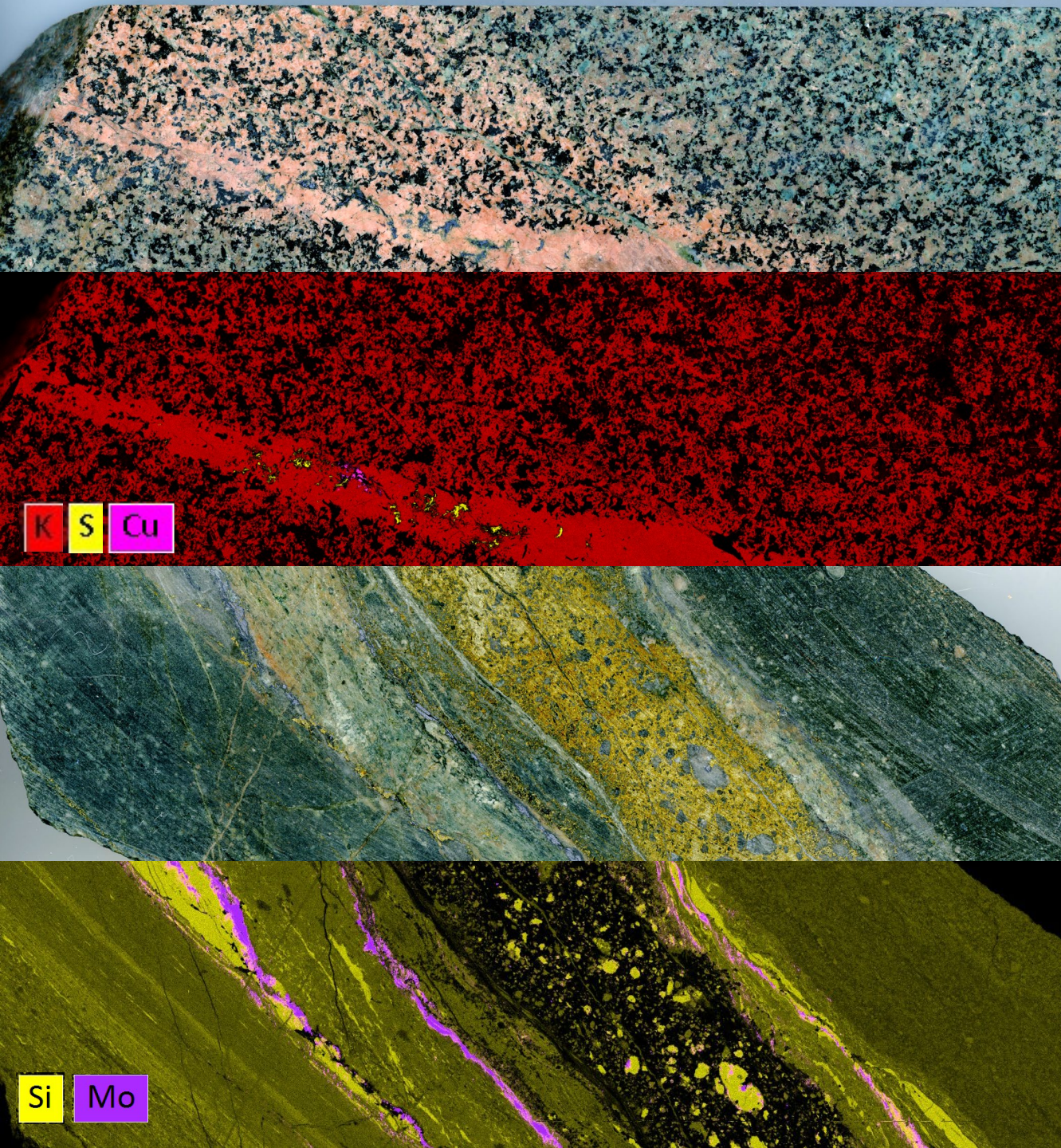
CC-19-72: 34.0m @ 0.40% CuEq

and 44.0m @ 0.56% CuEq

July 24, 2019, news release (SEDAR Jul. 24, 2019)

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EXPLORATION

2023 DRILLING SUMMARY

- Six holes were drilled north and east of the historic Craigmont pit.
- NC23-001 interacted with skarn in the Nicola Group's limey sedimentary rocks east of the historic pit.
- NC23-005 and NC23-006 revealed extensive potassic and propylitic alteration, along with chalcopyrite veinlets in the Guichon Creek Quartz Diorite.
- **Never-before observed molybdenite coinciding with chalcopyrite was found in the Guichon Creek Quartz Diorite along with potassic alteration, indicating the presence of a porphyry system**, which is currently being studied by the Mineral Deposit Research Unit at the University of British Columbia.

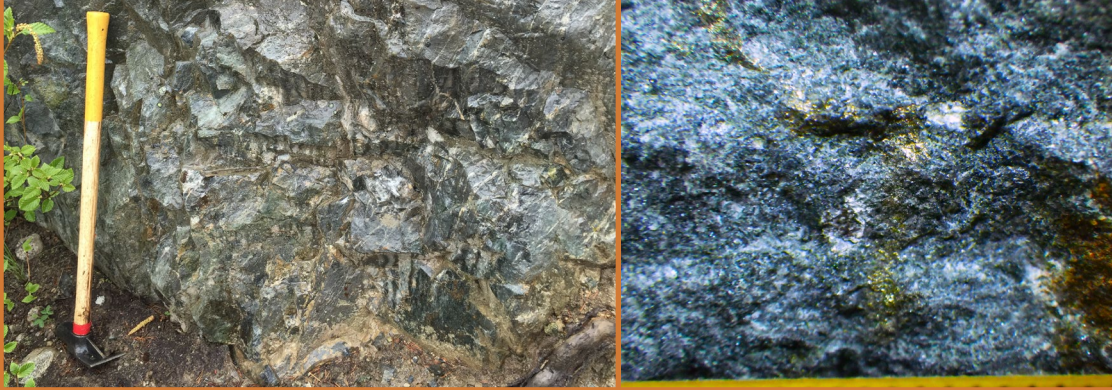


¹See the [MDRU BC Porphyry Research Project](#)



EXPLORATION

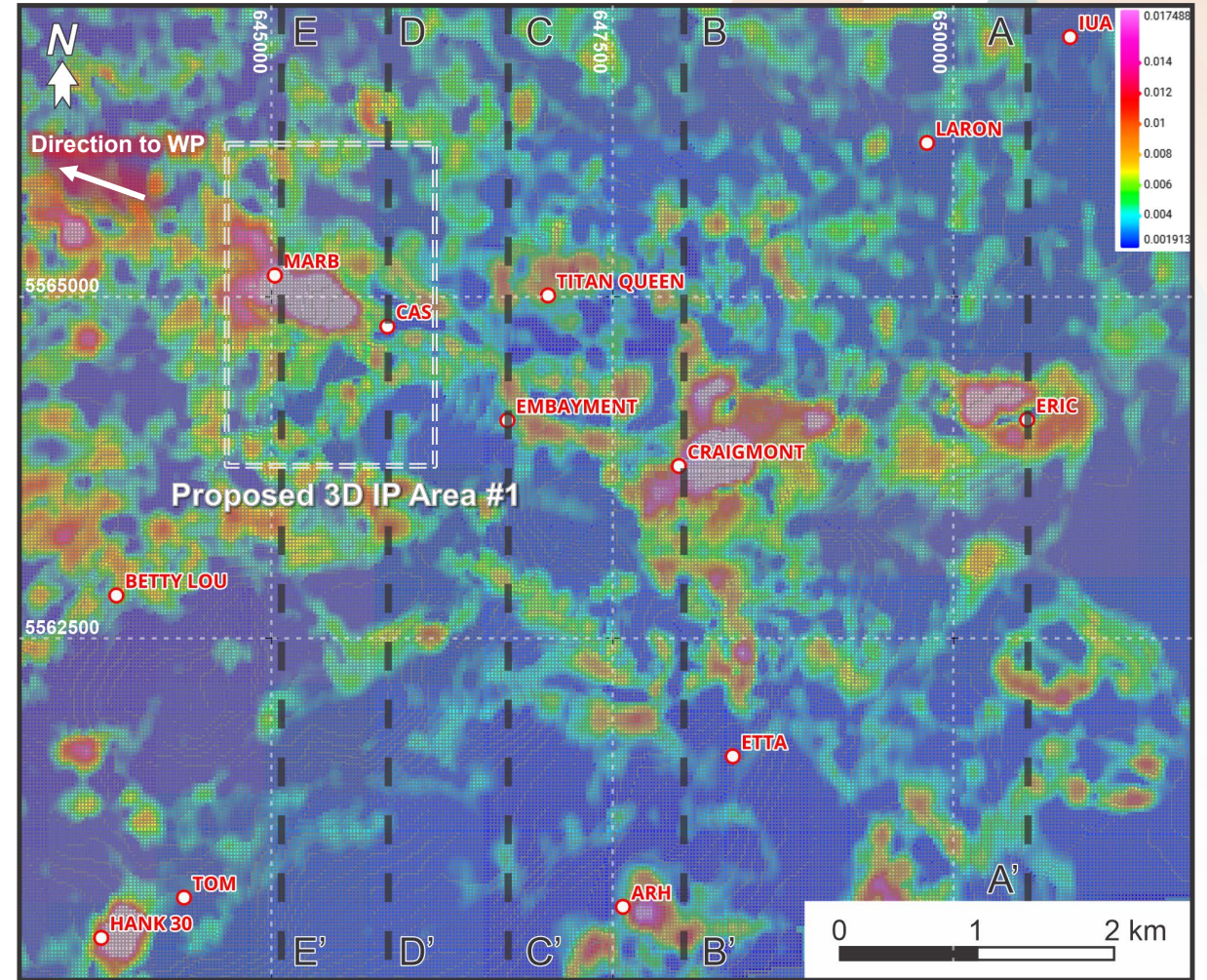
MARB MINFILE No. 092ISE033



CAS MINFILE No. 092ISE224



An EW striking magnetic anomaly trend includes known mineralization found in the Embayment, Craigmont, and Eric zones. However, the MARB-CAS Zone remains largely unexplored.

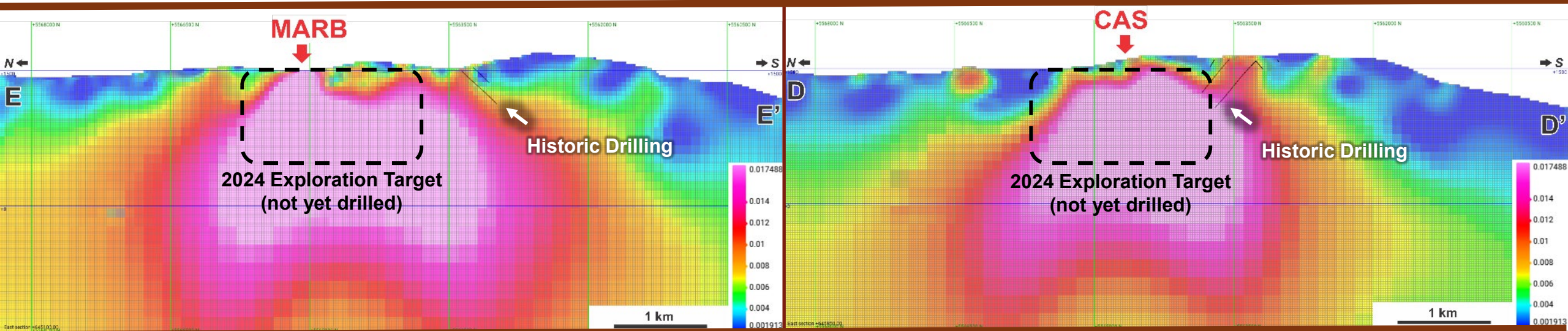
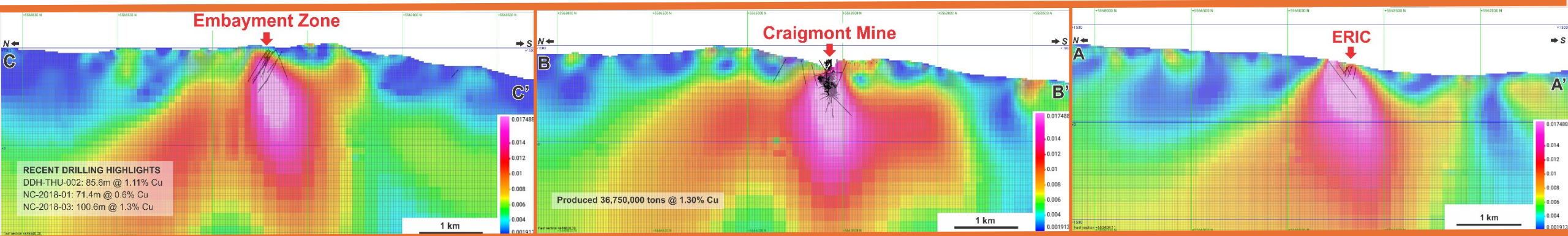


MAG-MVI 3D Model

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EXPLORATION

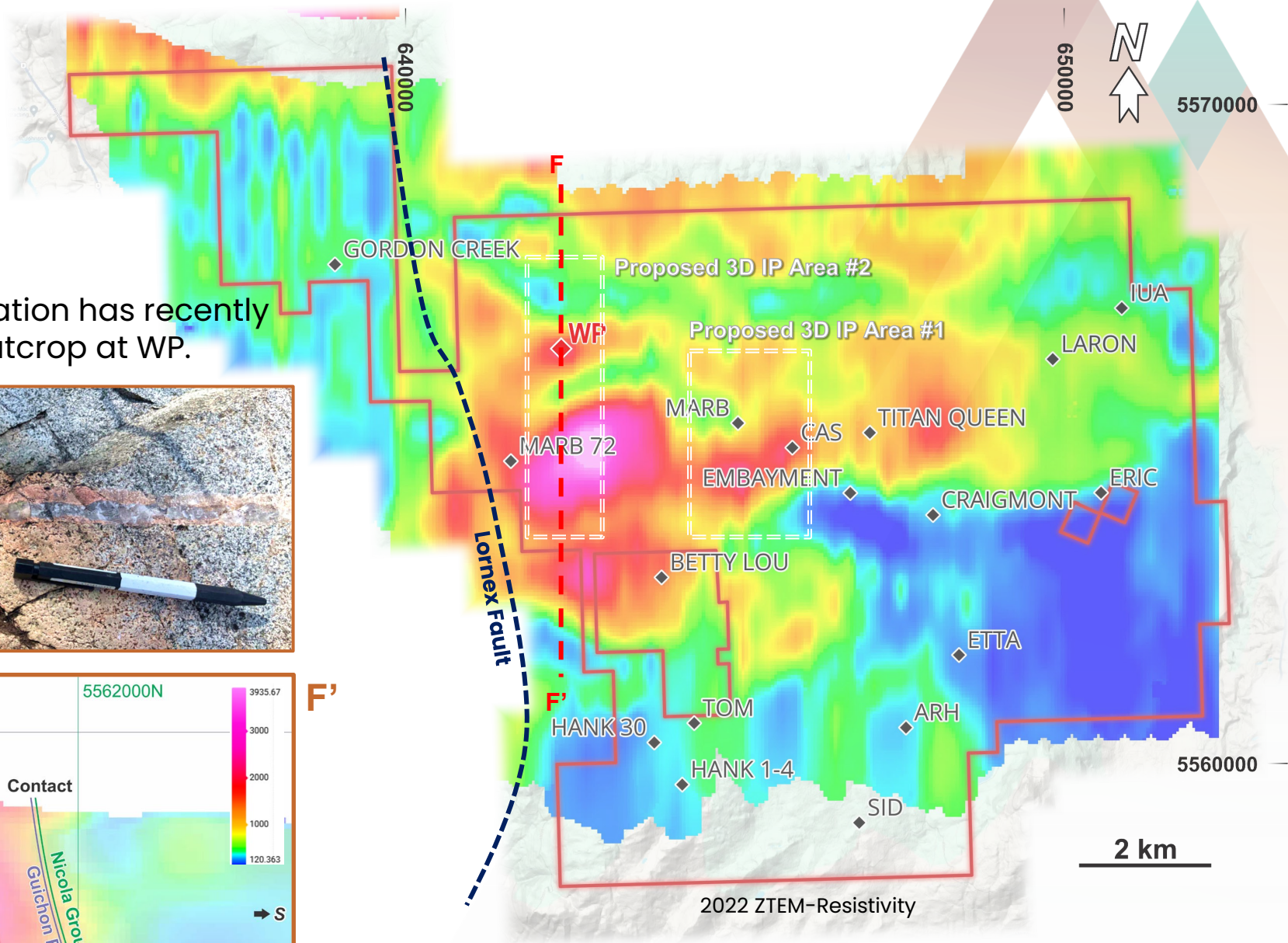
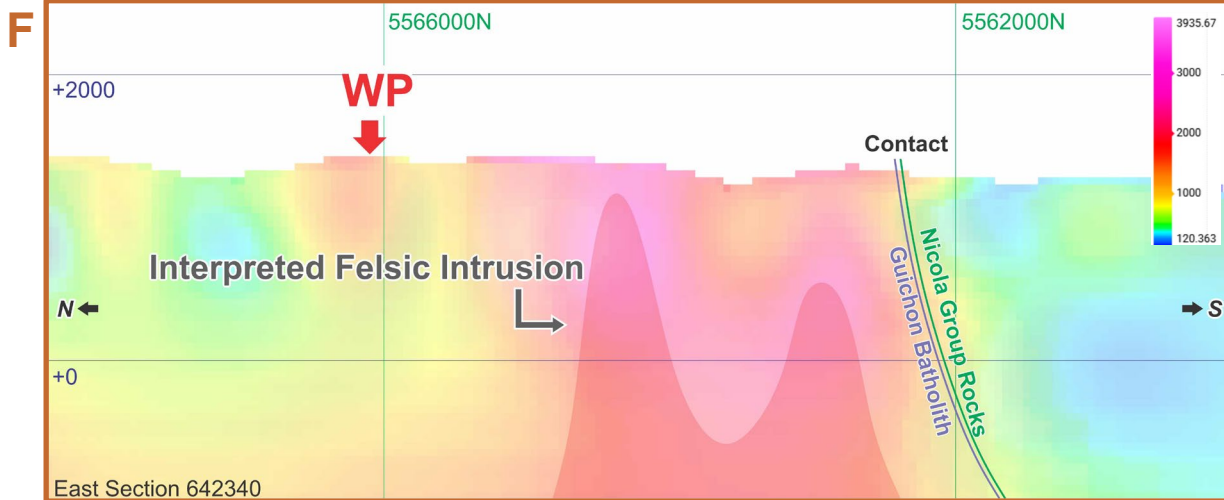
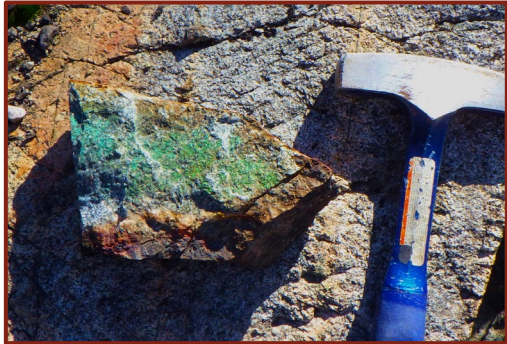
An EW striking magnetic anomaly trend includes known mineralization found in the Embayment, Craigmont, and Eric zones. However, the MARB-CAS Zone remains largely unexplored.



EXPLORATION

WEST CRAIGMONT ZONE - WP A PORPHYRY TARGET

Porphyry-style mineralization and alteration has recently been found in Guichon Quartz Diorite outcrop at WP.



2022 ZTEM survey detected an oval-shaped resistivity high feature that coincides with magnetic high anomaly in the West Craigmont Zone.

EXPLORATION

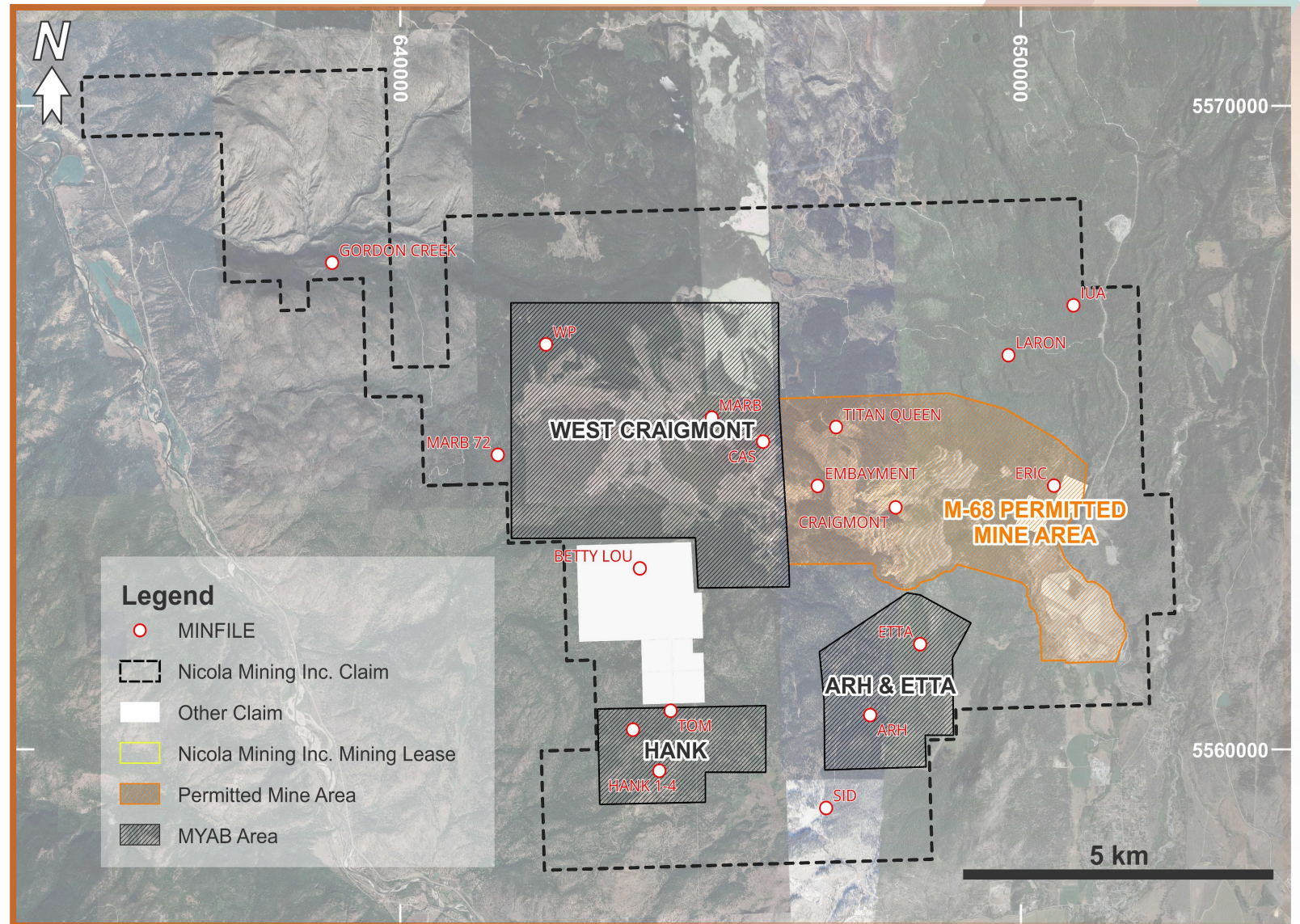
For the first time ever, New Craigmont Copper can benefit from property-wide exploration project over the next five years.

MYAB

Multi-year Area-based Permitting An Exploration Game Changer

The MYAB Permit allows the Company to complete the following key exploration activities:

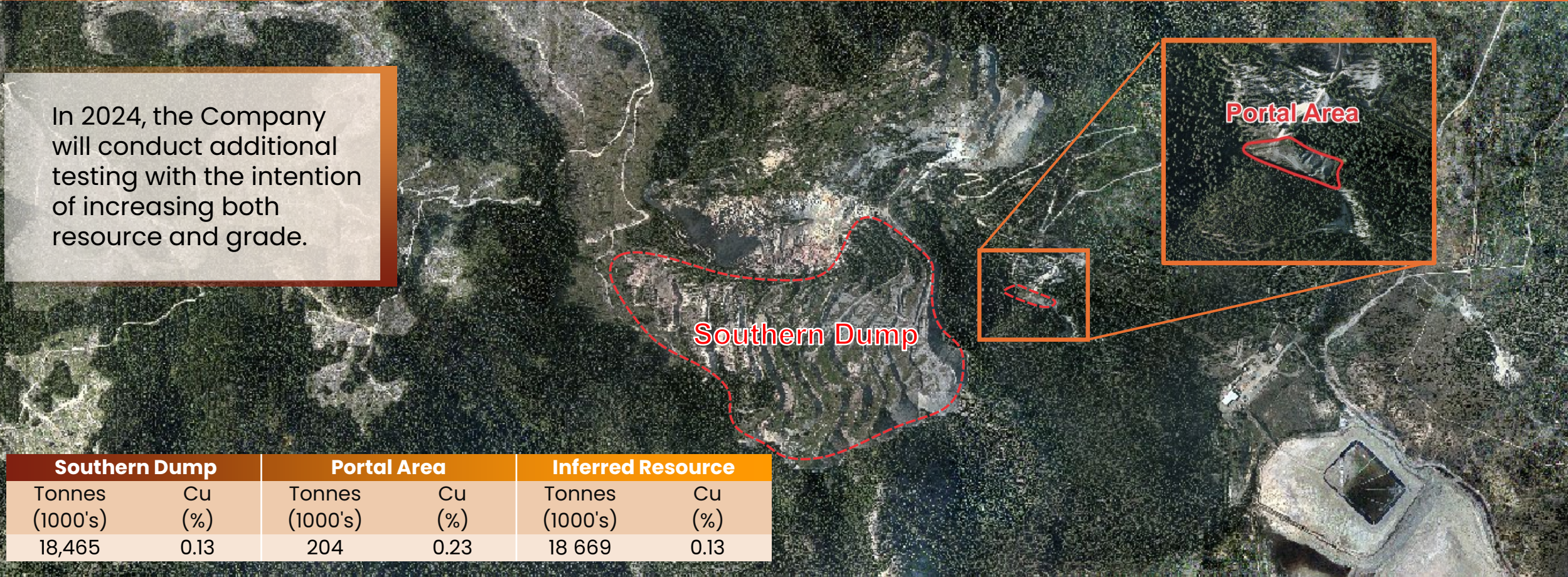
- Geophysical survey with exposed electrodes
- 190 diamond drill holes
- 12 km of trenching/bulk sampling (6 ha disturbance)



DUMP RESOURCE ESTIMATION

A Technical Report was prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects (“NI 43-101”) supporting the Inferred Copper Resource for the Southern Dump and 3060 Portal Dump¹.

In 2024, the Company will conduct additional testing with the intention of increasing both resource and grade.



Southern Dump		Portal Area		Inferred Resource	
Tonnes (1000's)	Cu (%)	Tonnes (1000's)	Cu (%)	Tonnes (1000's)	Cu (%)
18,465	0.13	204	0.23	18 669	0.13

TREASURE MOUNTAIN PROJECT

100% owned high-grade Ag-Pb-Zn mine with a valid mining permit and significant exploration upside potential

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TREASURE MOUNTAIN

 Coquihalla Highway

 Portal 1

 Portal 2

 Portal 3

 Jensen Portal

 Portal 4

TREASURE MOUNTAIN

- 2012 – 2013: the Company completed a 10,000-tonne bulk sampling program on Level 1, while **Stope 2 remains in-situ**.
- The Company continues to review opportunities including M&A, joint ventures, and reopening the Treasure Mountain.
- **Permit M-239** allows the Company to mine up to 60,000 tonnes per year.



TREASURE MOUNTAIN TOTAL VEIN RESOURCE¹

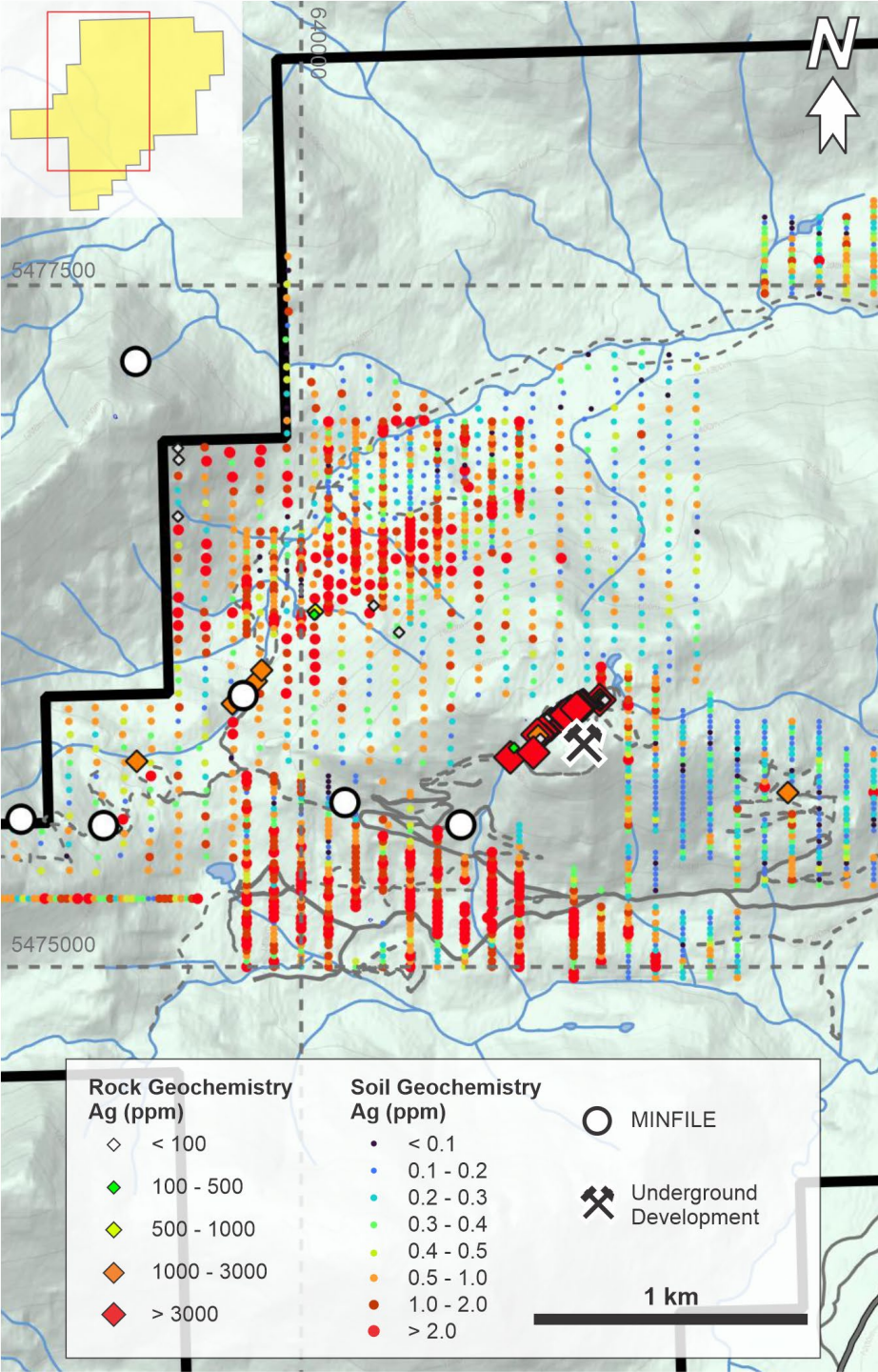
Category	Cut-off (Ag oz/t)	Tonnage (tonnes)	Grade			Contained metal		
			Ag (oz/t)	Pb (%)	Zn (%)	Ag (oz)	Pb (Lb)	Zn (Lb)
Indicated	5.0	52,000	18.1	3.26	3.40	1,040,000	3,740,000	3,910,000
	10.0	33,000	24.2	4.16	3.80	880,000	3,030,000	2,760,000
Inferred	5.0	161,000	22.0	2.48	3.86	3,900,000	8,800,000	13,710,000
	10.0	120,000	27.0	2.79	4.36	3,580,000	7,370,000	11,540,000



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¹Grade numbers sourced from the technical report entitled "Technical Report, Project Update Treasure Mountain Property Tulameen River Area, BC, Canada" dated June 7, 2012, prepared by Erik A. Ostensoe, P. Geo., Gary H. Giroux, MASc., P. Eng. and Jim Cuttle, P. Geo., a copy of which is filed under the Company's profile on SEDAR at www.sedarplus.ca

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TREASURE MOUNTAIN

Exceptional grades discovered on the NW side of the mine – untested exploration potential

Encouraging results during the 2019 Exploration Program were the catalyst for the expanded 2020 Exploration Program on the MB Zone

2019 Grab Sample Program Results¹

- Sample 2100152: 913 g/t Ag, 0.52 g/t Au, 19% Zn and 4.66% Cu
- Sample 2100151: 105 g/t Ag and 1.18% Cu.

2020 Exploration Program Results²

- Phase 1 Soil Sampling: 304 samples.
- Phase 2 Soil Sampling: 168 samples.

Sample 2100207 was taken from the Exposed Vein³

- 1300 g/t Ag, 2.59 g/t Au 1.16% Cu, 27.4% Pb and 27.2% Zn

¹ See the Company's news release dated February 21, 2020 which is filed under the Company's profile on SEDAR at www.sedarplus.ca

² See the Company's news release dated August 24, 2020 which is filed under the Company's profile on SEDAR at www.sedarplus.ca

³ See the Company's news release dated September 7, 2020 which is filed under the Company's profile on SEDAR at www.sedarplus.ca

MANAGEMENT / OFFICERS

Peter Espig | Chief Executive Officer / Director

Mr. Espig assumed the role of President and CEO on November 7, 2013, and guided the Company through its restructuring, which included entering the company into CCAA and successfully seeing its exit on November 21, 2014. He is experienced in the analysis of investment opportunities, raising capital, deal sourcing, financial structuring, and corporate turnaround. Mr. Espig has structured over US\$2.0 billion in private equity and pre-IPO investment transactions from the principal side and is a pioneer of SPACs, having completed over \$1.0 BN in transactions. Mr. Espig served as Vice-President of the Principal Finance and Securitization Group and Asia Special Situations Group for Goldman Sachs Japan. Prior to joining Goldman Sachs, Mr. Espig was Vice-President of Olympus Capital, a New York private equity firm, where he participated in corporate restructurings, investment analysis and financing negotiations for both domestic and international investments. In 1989, Mr. Espig received his B.A. from the University of British Columbia and later received his MBA from Columbia Business School, where he was a Chazen International Scholar.

Will Whitty | VP of Exploration

Mr. Whitty has over fifteen years of advanced-stage exploration experience working on a variety of porphyry copper +/- molybdenum deposits and copper skarns as well as Carlin-style gold and orogenic gold deposits. Mr. Whitty completed his B.Sc. degree in geology at Carleton University in Ottawa and his M.Sc. degree in geology with the Mineral Deposit Research Unit ("MDRU") at UBC in Vancouver. After graduating, he worked as a consultant for TetraTech EBA. He subsequently moved to Arizona where he worked for Freeport-McMoRan for nine years with the mine site exploration group where he provided geological services to most of the company's mines in the southwestern US. Before coming to Nicola, Mr. Whitty worked for Nevada Gold Mines, a Barrick-Newmont joint venture, at the Goldrush Mine, which is located within the Cortez district in northern Nevada. As Senior Geologist at the newly producing mine, he successfully managed multi-million-dollar drill programs.

Kairan Liu | Senior Geologist

Kairan Liu is a seasoned geologist with a decade of experience in the field. He earned his PhD from the Colorado School of Mines, focusing on the geology and genesis of magmatic-hydrothermal systems. His academic journey also includes a BEng from China University of Geosciences and a BSc from the University of Waterloo. Before joining Nicola Mining Inc., Kairan has collaborated with notable organizations such as Silvercorp Metals Inc., Triumph Gold Corp., and Freeport-McMoRan. His contributions have been pivotal in advancing exploration projects across Canada, the USA, and Bolivia.

Sam Wong | Chief Financial Officer

Sam Wong is a Certified Public Accountant with more than 18 years of international experience in the mining and resource sector. He has held senior executive positions in publicly traded mining companies. Mr. Wong's expertise includes financial reporting, corporate risk management, corporate strategy and planning, and investment evaluation. Mr. Wong began his career at Deloitte LLP in Vancouver, where he provided assurance and tax services.

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DIRECTOR

Frank Hogel | Chairman / Director

Mr. Hogel is an Asset Manager actively involved in the financial evaluation of companies and convertible debenture restructuring. He is on the advisory board of Concept Capital Management and has served as President and Chief Executive Officer of Peter Beck Performance Funds and Peter Beck and Partner Asset Management Company Limited since 2002. He has been actively involved in the mining sector for fifteen years.

Dr. Paul Johnston | Director

Dr. Johnston is a professional geoscientist with over 30 years of mining industry experience. He has accumulated extensive international experience in early to advanced stage exploration for gold, copper, and zinc. Dr. Johnston began his career in the late 1980s as a mine geologist before joining Teck Resources, where he worked in a variety of international positions, including Regional Chief Geoscientist for South America. He holds a PhD from Queen's University and is a member of the Association of Professional Engineers and Geoscientists of British Columbia.

Malcolm Swallow | Director

Mr. Swallow has extensive experience in providing guidance to operating and developing mining companies and mines, including all aspects of precious and base metals and industrial minerals developments, mine and mill construction and operation, start-ups and re-starts of existing operations; project development from green field site to fully constructed mine, plus overhaul of existing operations and project evaluation. He has wide knowledge of construction and operation of underground and open pit operations, solid knowledge of mineral processing techniques, familiarity in overseas and remote developments in dual languages, permitting and environmental compliance and all other aspects of mine management and mining operational turn arounds, plus report writing, and financial evaluation, for both base and precious metals and industrial minerals opportunities.

Brent Omland | Director

Brent Omland has served as the Chief Financial Officer and as a Director of Ocean Partners Holdings Limited since 2013. In 2023, Mr. Omland was appointed to the role of co-CEO of Ocean Partners. Before joining Ocean Partners, Mr. Omland was the Chief Financial Officer for Ivernia Inc. and Enirgi Metals Group, companies focused on lead mining and secondary lead smelting in Australia. Mr. Omland also worked in finance roles for Teck Cominco. Mr. Omland is a graduate of the University of British Columbia (Commerce) and a Canadian Chartered Accountant with 20 years of experience in the mining, metals, and trading business. He also serves on the boards of Galantas Gold Corporation and Dore Copper Mining Corporation.

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INVESTMENT HIGHLIGHT

CORPORATE



- Strong operational cashflow
- Diverse asset portfolio
- Experienced management team

MERRITT MILL



- Only facility permitted to process mill feed throughout British Columbia
- Production commenced

NEW CRAIGMONT



- Well established infrastructure
- Hosts historic Craigmont Mine
- 2023 drilling indicates porphyry copper systems

TREASURE MOUNTAIN



- Fully-permitted mine (M-239) that can be reopened
- Significant exploration upside potential



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