

BRITISH COLUMBIA BASED DIVERSE MINING COMPANY

NICOLA MINING INC. is a public resource mining company with a successful management team experienced in consolidating and unlocking asset value of its high-potential assets

Strong Operational Cashflow

Merritt Mill and Tailings Facility, Sand/Gravel Pit, Rock Quarry, and Cement/Concrete Plant (under construction) generate revenue that supports Nicola's exploration activities without the need for excessive capital raises.

Gold Concentrate Production

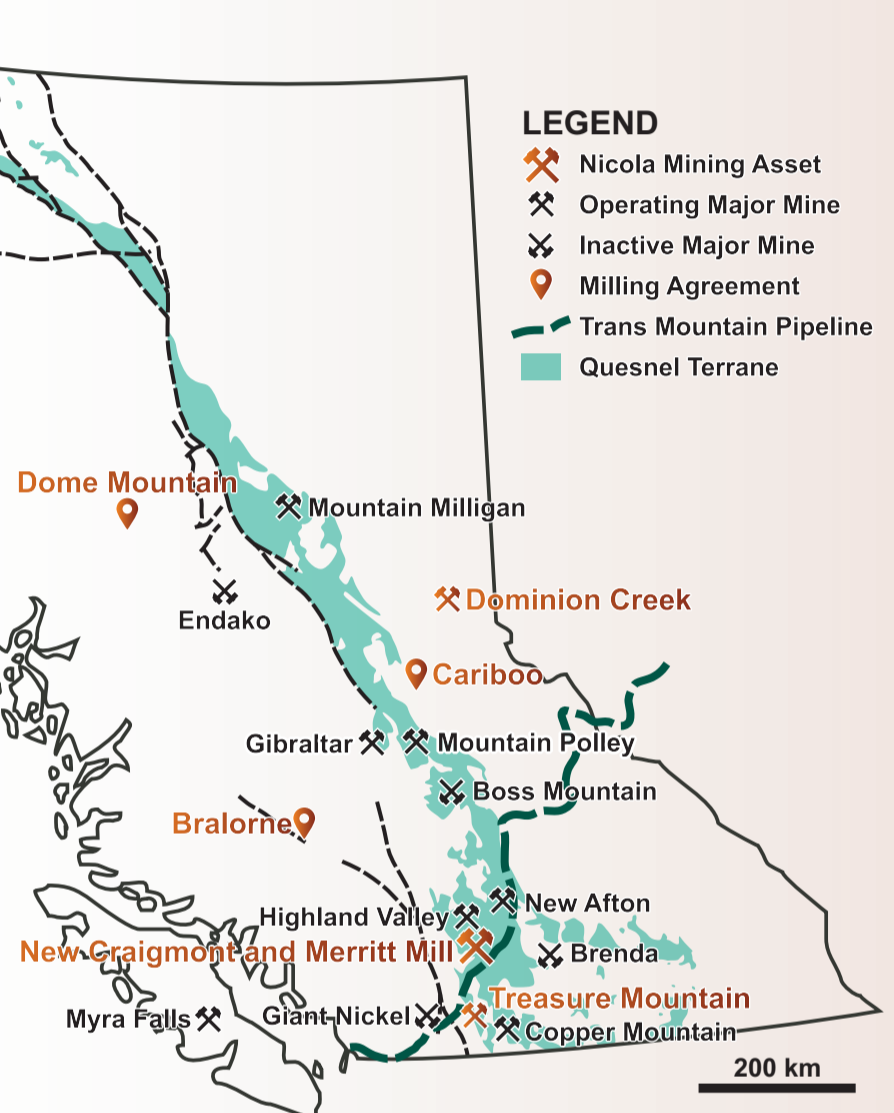
Nicola Mining Inc. has forged Milling and Profit Share Agreements with several key partners, starting gold concentrate production in 2023. A sales contract also enables global distribution of the concentrate.

High-grade Copper

The New Craigmont Project boasts significant copper mineralization evidenced by multiple copper intercepts grading over 1.0% Cu. Well-established infrastructure, including road access and proximity to local town amenities.

Permitted Silver Mine

The Treasure Mountain Project is a historic silver-lead-zinc mine with a valid permit (M-239) for mining operations. The property is recognized for its exploration potential, suggesting opportunities for resource expansion.



DIVERSIFIED CORE ASSETS

NEW CRAIGMONT COPPER PROJECT

- 100% ownership of the high-grade historic Craigmont Copper Mine
- Multiple skarn intercepts grading over 1.0% Cu¹
- Received multi-year area-based (MYAB) exploration permit
- 2023 exploration results indicate a potential porphyry copper system

TREASURE MOUNTAIN SILVER MINE

- Historic Ag-Pb-Zn mine
- Valid Major Mines permit (M-239)
- NI 43-101 Resource Estimation (2009)
- Company may consider reopening the mine in the future

SAND / GRAVEL PIT AND ROCK QUARRY

- Fully permitted gravel pit (100,000 t/year)
- Fully permitted rock quarry (1,500 t/day)
- Cement / Concrete plant
- Businesses running in a partnership with First Nations

MERRITT GOLD/SILVER MILL FACILITY

- British Columbia's only mill permitted to process material province-wide
- 100% ownership of \$30.0 million facility near Merritt, BC
- Modern flotation facility producing gold and silver concentrate
- Gold production commenced in 2023

DOMINION CREEK PROPERTY

- Executed Definitive Agreement to acquire a 50% ownership and 75% economic stake
- Initial grab samples (23) averaged 61.3 g/t Au and 173.7 g/t Ag²

¹See September 7, 2016 news release, April 2, 2018 news release, and April 8, 2019 news release

²See September 23, 2020 news release.

NICOLA MINING INC. offers a unique investment opportunity, combining robust exploration potential in key metals with stable operational revenues.

MERITT MILL FACILITY

Strategic Partner

The Company has secured Milling and Profit Share Agreements with notable partners including Blue Lagoon Resources Inc., Osisko Development Corporation, and Talisker Resources Ltd. Gold/silver concentrate production recommenced in January 2023.

Global Sales

Through a purchase contract with Ocean Partners UK Ltd., a firm specializing in global trading services, Nicola Mining Inc. is enabled to sell gold and silver concentrate worldwide.



NEW CRAIGMONT

High-grade copper mineralization has been found near the historic Craigmont Mine and in the Embayment Zone west to the Mine.

DDH-THU-002: 85.9m @ 1.11% Cu
September 7, 2016, news release

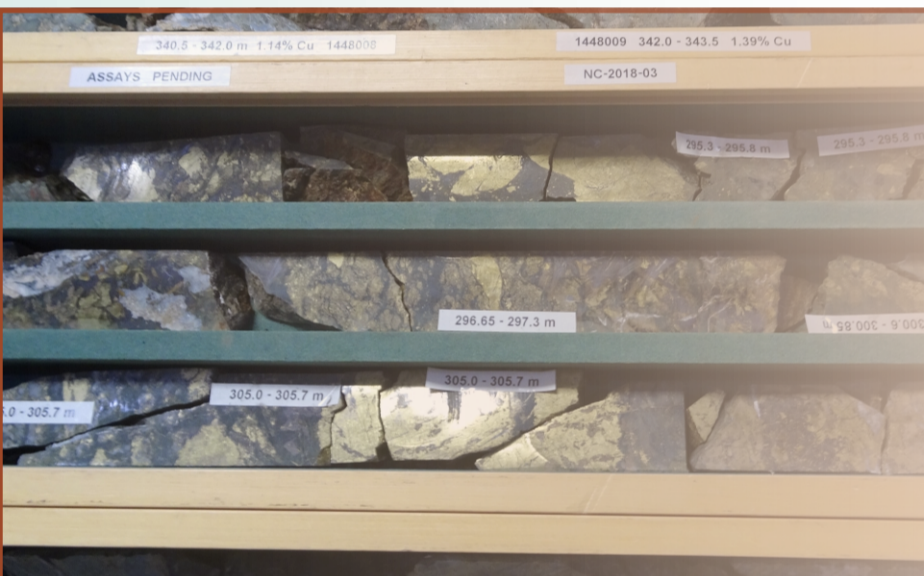
CC-18-02: 76.6m @ 1.05% Cu
April 8, 2019, news release

S-100: 116.7m @ 0.54% Cu
January 23, 2017, news release

CC-19-72: 34.0m @ 0.28% Cu
and 44.0m @ 0.45% Cu
July 24, 2019, news release

NC-2018-03: 100.6m @ 1.33% Cu
April 2, 2018, news release

NC-2018-01: 71.4m @ 0.58% Cu
February 28, 2018, news release



TREASURE MOUNTAIN

100% owned historic high-grade Ag-Pb-Zn mine with a valid mining permit (M-239) and a NI 43-101 resource estimation

TREASURE MOUNTAIN TOTAL VEIN RESOURCE*								
Category	Cut-off (Ag oz/t)	Tonnage (tonnes)	Grade			Contained metal		
			Ag (oz/t)	Pb (%)	Zn (%)	Ag (oz)	Pb (Lb)	Zn (Lb)
Indicated	5	52,000	18.1	3.26	3.40	1,040,000	3,740,000	3,910,000
	10	33,000	24.2	4.16	3.80	880,000	3,030,000	2,760,000
Inferred	5	161,000	22.0	2.48	3.86	3,900,000	8,800,000	13,710,000
	10	120,000	27.0	2.79	4.36	3,580,000	7,370,000	11,540,000

*Grade and tonnage numbers sourced from the technical report entitled "TECHNICAL REPORT, RESOURCE ESTIMATION, MINING AND RECLAMATION PLAN AND ECONOMIC EVALUATION" dated July 2, 2009, prepared by Erik A. Ostensoe, P. Geo., Gary H. Giroux, MASc., P. Eng. and Allan J. Beaton, P. Eng.



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